

News Release

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U.S. International Transactions, Second Quarter 2021

Current Account Deficit Widens by 0.5 Percent in Second Quarter

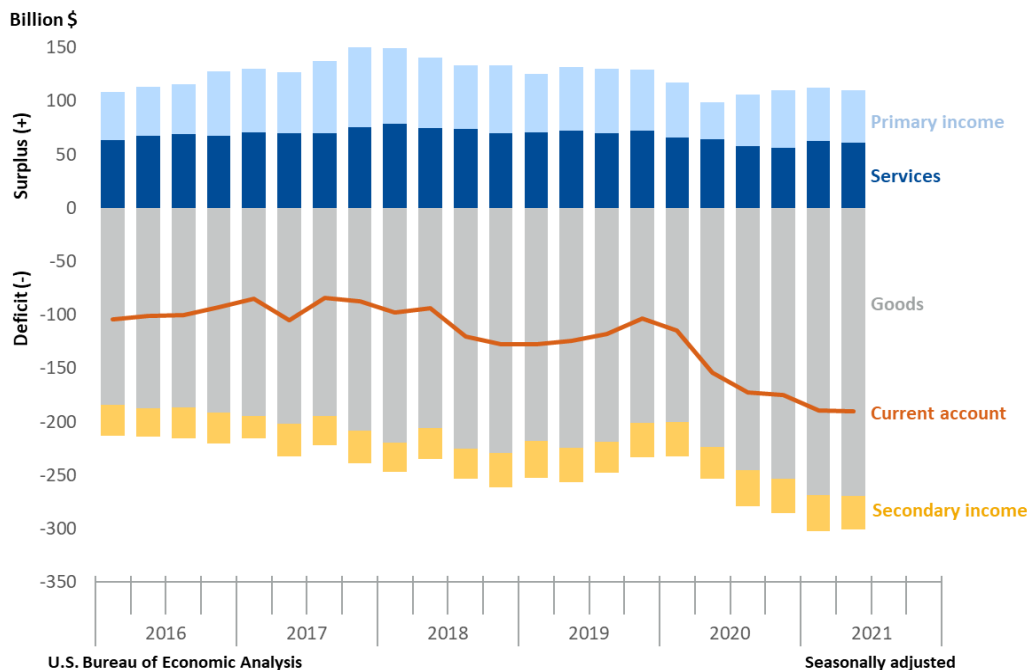
Current Account Balance, Second Quarter

The **U.S. current account deficit**, which reflects the combined balances on trade in goods and services and income flows between U.S. residents and residents of other countries, widened by \$0.9 billion, or 0.5 percent, to \$190.3 billion in the second quarter of 2021, according to statistics from the U.S. Bureau of Economic Analysis (BEA). The revised first quarter deficit was \$189.4 billion.

The second quarter deficit was 3.3 percent of current dollar gross domestic product, down from 3.4 percent in the first quarter.

The \$0.9 billion widening of the current account deficit in the second quarter mainly reflected reduced surpluses on services and on primary income that were mostly offset by a reduced deficit on secondary income.

Quarterly U.S. Current Account and Component Balances



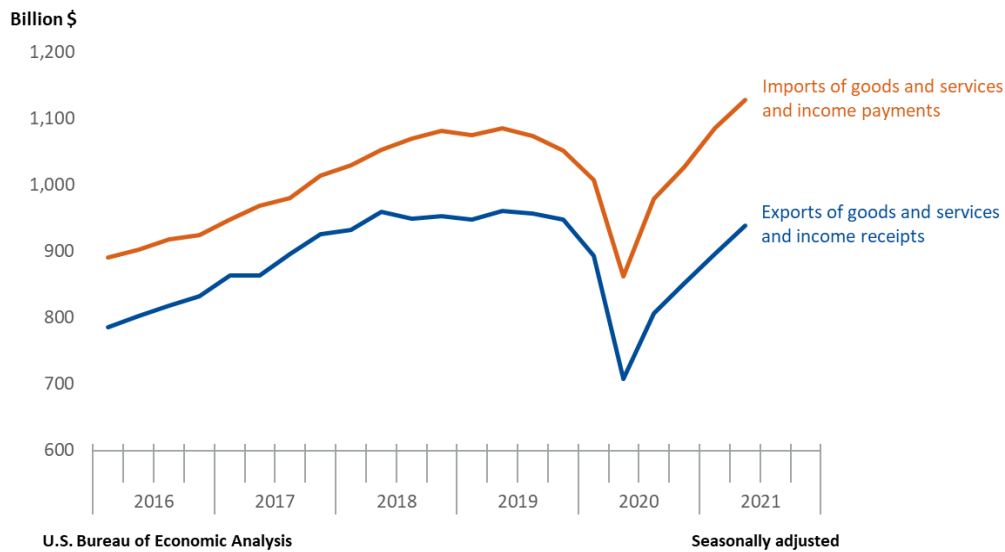
COVID-19 Impact on Second Quarter 2021 International Transactions

Nearly all major categories of current account transactions increased in the second quarter of 2021, the fourth consecutive quarter of broad-based growth following notable COVID-19-related declines in the second quarter of 2020. The full economic effects of the COVID-19 pandemic cannot be quantified in the statistics because the impacts are generally embedded in source data and cannot be separately identified. For more information on the impact of COVID-19 on the statistics, see the [technical note](#) that accompanies this release.

Current Account Transactions (tables 1-5)

Exports of goods and services to, and income received from, foreign residents increased \$42.7 billion, to \$937.9 billion, in the second quarter. Imports of goods and services from, and income paid to, foreign residents increased \$43.6 billion, to \$1.13 trillion.

Quarterly U.S. Current Account Transactions



Trade in Goods (table 2)

Exports of goods increased \$28.3 billion, to \$436.6 billion, mostly reflecting increases in industrial supplies and materials, mainly petroleum and products, and in capital goods, mainly civilian aircraft and semiconductors. **Imports of goods** increased \$29.0 billion, to \$706.3 billion, primarily reflecting an increase in industrial supplies and materials, mainly petroleum and products and metals and nonmetallic products.

Trade in Services (table 3)

Exports of services increased \$7.6 billion, to \$189.1 billion, primarily reflecting an increase in travel, mostly other personal travel. **Imports of services** increased \$9.1 billion, to \$127.8 billion, mostly reflecting increases in transport, primarily sea freight and air passenger transport, and in travel, primarily other personal travel.

Primary Income (table 4)

Receipts of primary income increased \$7.7 billion, to \$270.6 billion, and **payments of primary income** increased \$8.8 billion, to \$221.5 billion. The increases in both receipts and payments mainly reflected increases in direct investment income, primarily earnings.

Secondary Income (table 5)

Receipts of secondary income decreased \$0.9 billion, to \$41.6 billion, mainly reflecting a decrease in general government transfers, mostly public sector fines and penalties. **Payments of secondary income** decreased \$3.5 billion, to \$72.6 billion, mainly reflecting a decrease in general government transfers, mostly international cooperation.

Capital Account Transactions (table 1)

Capital transfer payments decreased \$1.9 billion, to \$0.9 billion, in the second quarter, mostly reflecting a decrease in investment grants.

Financial Account Transactions (tables 1, 6, 7, and 8)

Net financial account transactions were -\$287.3 billion in the second quarter, reflecting net U.S. borrowing from foreign residents.

Financial Assets (tables 1, 6, 7, and 8)

Second quarter transactions increased U.S. residents' foreign financial assets by \$248.2 billion. Transactions increased direct investment assets, primarily equity, by \$139.7 billion; portfolio investment assets, primarily equity securities, by \$134.8 billion; and reserve assets by \$0.5 billion. Transactions decreased other investment assets by \$26.7 billion, driven by deposits.

Liabilities (tables 1, 6, 7, and 8)

Second quarter transactions increased U.S. liabilities to foreign residents by \$527.0 billion. Transactions increased portfolio investment liabilities, primarily long-term debt securities, by \$236.6 billion; other investment liabilities, mostly loans and deposits, by \$195.4 billion; and direct investment liabilities, mostly equity, by \$95.0 billion.

Financial Derivatives (table 1)

Net transactions in financial derivatives were $-\$8.6$ billion in the second quarter, reflecting net U.S. borrowing from foreign residents.

Updates to First Quarter 2021 International Transactions Accounts Balances

Billions of dollars, seasonally adjusted

	Preliminary estimate	Revised estimate
Current account balance	-195.7	-189.4
Goods balance	-268.5	-268.9
Services balance	55.7	62.8
Primary income balance	50.3	50.2
Secondary income balance	-33.3	-33.5
Net financial account transactions	-175.2	-180.8

Upcoming Releases of New Statistics

With the releases of the U.S. international transactions accounts (ITAs) on December 21, 2021, and the international investment position (IIP) accounts on December 30, 2021, BEA will introduce two new ITA tables (ITA tables 4.6 and 6.3) and two new IIP tables (IIP tables 2.2 and 4.1), respectively. These new tables will be released in December to fulfill commitments to the [G-20 Data Gaps Initiative](#) and the [International Monetary Fund's Taskforce on Special Purpose Entities](#) for the release of certain new statistics by yearend 2021. ITA table 4.6 will present primary income on foreign direct investment in U.S. resident special purpose entities (SPEs), which are U.S. legal entities with little or no employment or physical presence, and ITA table 6.3 will present financial transactions for direct investment in U.S. resident SPEs. IIP table 2.2 will present direct investment positions in U.S. resident SPEs, and IIP table 4.1 will present U.S. debt positions by currency, sector, and maturity for U.S. assets and liabilities.

In December, these tables will be released as supplemental Excel files to the respective releases. The SPE-related tables—ITA tables 4.6 and 6.3 and IIP table 2.2—will feature annual statistics for 2020, while IIP table 4.1 will feature quarter-end position statistics for the first quarter of 2020 through the third quarter of 2021. In March 2022, these tables will be updated and published as addenda to the current tables in BEA's [interactive data application](#). In June 2022, the statistics will be updated and incorporated into the standard presentations of the ITAs and the IIP accounts in the interactive data application and in BEA's [data application programming interface](#). [ITA table templates](#) and [IIP table templates](#) are provided with this release to prepare users for the upcoming changes. More information will be available in a preview article of BEA's annual update of the international economic accounts in the April 2022 issue of the [Survey of Current Business](#).

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Next release: December 21, 2021 at 8:30 A.M. EST
 U.S. International Transactions, Third Quarter 2021

Additional Information

Resources

- Stay informed about BEA developments by reading the BEA [blog](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA News](#).
- Historical time series for these estimates can be accessed in BEA's [interactive data application](#).
- Access BEA data by registering for BEA's data [application programming interface](#) (API).
- For more on BEA's statistics, see our monthly online journal, the [Survey of Current Business](#). More information on these international transactions statistics will be provided in next month's issue.
- BEA's [news release schedule](#).
- More information on the international transactions accounts (ITAs) and a description of the estimation methods used to compile them is provided in [U.S. International Economic Accounts: Concepts and Methods](#).

Definitions

The **current account** consists of transactions between U.S. residents and nonresidents in goods, services, primary income, and secondary income.

Goods are physical items with ownership rights that can be exchanged among institutional units through transactions.

Services transactions consist of transactions arising from productive activities that change the condition of the consumer or that facilitate the exchange of products and financial assets.

Primary income transactions include investment income and compensation of employees. Investment income is the return on holdings of financial assets and includes direct investment income, portfolio investment income, other investment income, and income on reserve assets. Compensation of employees is income for the contribution of labor inputs to the production process.

Secondary income consists of current transfers between residents and nonresidents. Unlike an exchange, a transfer is a transaction in which a good, service, or asset is provided without a corresponding return of economic value. Secondary income receipts and payments include U.S. government and private transfers, such as international cooperation (primarily U.S. government grants), U.S. government pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

The **capital account** consists of capital transfers between residents and nonresidents and the cross-border acquisition and disposal of nonproduced nonfinancial assets. Capital transfers include debt forgiveness, investment grants, and certain disaster-related nonlife insurance claims. Nonproduced nonfinancial assets include the acquisition and disposal of natural resources, outright sales and purchases of franchises and trademarks, and fees paid by one sporting franchise to another for the transfer of a player. Capital account transactions are distinguished from current account transactions in that capital account transactions result in a change in the assets of one or both parties to the transaction without affecting the income or savings of either party.

The **financial account** consists of transactions between U.S. residents and nonresidents for direct investment, portfolio investment, other investment, reserves, and financial derivatives other than reserves.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence over the management of an enterprise resident in another economy. Ownership or control of 10 percent or more of the voting securities of an entity is the threshold for separating direct investment from other types of investment. Direct investment transactions include transactions in equity (including reinvestment of earnings) and debt instruments.

Portfolio investment transactions consist of cross-border transactions involving equity and investment fund shares and debt securities, excluding those included in direct investment or reserve assets.

Other investment is a residual category that includes cross-border financial instruments other than those included in direct investment, portfolio investment, financial derivatives, and reserve assets. Other investment transactions consist of transactions in other equity (equity not in the form of securities), currency and deposits, loans, insurance technical reserves, trade credit and advances, and, for liabilities, special drawing rights allocations.

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes such as maintaining confidence in the currency and the economy and serving as a basis for foreign borrowing. The major published components are monetary gold, International Monetary Fund (IMF) special drawing rights (SDRs), reserve position in the IMF, and other reserve assets.

Financial derivatives other than reserves consist of financial contracts that are linked to underlying financial instruments, commodities, or indicators. Transactions in financial derivatives consist of U.S. cash receipts and payments arising from the sale, purchase, periodic settlement, or final settlement of financial derivatives contracts. Transactions in financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net cash payments by U.S. residents to foreign residents from settlements of derivatives contracts (net lending) and a negative value represents net U.S. cash receipts (net borrowing).

The **statistical discrepancy** is the difference between net acquisition of assets and net incurrence of liabilities in the financial account (including financial derivatives) less the difference between total credits and total debits recorded in the current and capital accounts. The statistical discrepancy can also be calculated as the difference between net lending (borrowing) measured from financial account transactions and net lending (borrowing) measured from current and capital account transactions.

The **current account balance** is the difference between credits (exports and income receipts) and debits (imports and income payments) in the current account. The balance is a net measure of current account transactions between the United States and the rest of the world. A positive balance indicates a current account **surplus**. A negative balance indicates a current account **deficit**.

Net lending (borrowing) measures the balance of funds supplied to the rest of the world. Net lending means that, in net terms, the U.S. economy supplies funds to the rest of the world. Net borrowing means the opposite. Net lending (borrowing) can be measured by current and capital account transactions or by financial account transactions. Conceptually, the two measures are equal. In practice, the two measures differ by the statistical discrepancy.

Release and update cycle

Preliminary quarterly statistics for the ITAs are released in March, June, September, and December approximately 80 days after the end of the reference quarter. These statistics are updated the following quarter to incorporate new source data. Quarterly statistics are open for revision for at least the prior three years in annual updates released in June. Preliminary annual statistics are released in March along with statistics for the fourth quarter of the previous year. These annual statistics are open for revision for at least the prior three years in subsequent annual updates.

Related statistics

The ITAs constitute one part of a broader set of U.S. international economic accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities.

The [international investment position \(IIP\) accounts](#) are released quarterly. Financial transactions that are reported in the ITAs are one type of change in position recorded in the IIP accounts.

Statistics on direct investment and multinational enterprises (MNEs) include annual statistics on the [activities of U.S. MNEs](#) and [U.S. affiliates of foreign MNEs, detailed annual and quarterly statistics on direct investment](#), and annual statistics on [new foreign direct investment in the United States](#).

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

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Table 1. U.S. International Transactions—Continues

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
Current account											
1	Exports of goods and services and income receipts (credits)	3,812,458	3,258,642	-553,816	707,716	806,445	851,907	895,258	937,949	42,691	1
2	Exports of goods and services	2,528,367	2,134,441	-393,926	454,987	523,259	558,795	589,805	625,667	35,862	2
3	Goods	1,652,072	1,428,798	-223,274	289,779	356,826	384,050	408,344	436,607	28,263	3
4	General merchandise	1,632,230	1,403,785	-228,445	284,404	349,705	376,467	398,257	428,356	30,099	4
5	Foods, feeds, and beverages	130,993	139,335	8,342	32,321	34,741	38,922	40,667	40,445	-222	5
6	Industrial supplies and materials	526,410	450,372	-76,038	92,551	108,713	119,483	134,595	152,662	18,067	6
7	Capital goods except automotive	547,954	460,493	-87,461	99,585	112,003	117,444	122,323	131,809	9,486	7
8	Automotive vehicles, parts, and engines	162,752	127,918	-34,834	15,328	36,438	38,372	37,395	34,856	-2,539	8
9	Consumer goods except food and automotive	204,976	173,974	-31,002	33,526	44,822	48,781	48,256	52,847	4,591	9
10	Other general merchandise	59,146	51,693	-7,453	11,092	12,987	13,464	15,021	15,737	716	10
11	Net exports of goods under merchanting	491	984	493	230	252	276	253	258	5	11
12	Nonmonetary gold	19,351	24,030	4,679	5,145	6,869	7,307	9,833	7,993	-1,840	12
13	Services	876,295	705,643	-170,652	165,208	166,433	174,745	181,461	189,060	7,599	13
14	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14
15	Maintenance and repair services n.i.e.	27,698	13,278	-14,420	3,440	2,833	2,820	2,946	2,987	41	15
16	Transport	91,017	56,706	-34,311	11,002	12,191	13,301	14,338	15,354	1,016	16
17	Travel (for all purposes including education) ¹	199,364	72,813	-126,551	13,914	10,527	11,967	13,258	16,153	2,895	17
18	Construction	3,127	2,349	-778	624	596	505	651	703	52	18
19	Insurance services	18,528	20,431	1,903	4,769	5,353	5,281	5,291	5,478	187	19
20	Financial services	136,046	144,343	8,297	35,106	36,004	37,944	39,420	40,481	1,061	20
21	Charges for the use of intellectual property n.i.e.	115,529	113,779	-1,750	26,960	28,757	30,343	30,092	31,157	1,065	21
22	Telecommunications, computer, and information services	54,766	56,682	1,916	13,719	13,501	15,505	14,701	14,042	-659	22
23	Other business services	185,573	183,180	-2,393	46,460	45,402	45,869	49,436	50,569	1,133	23
24	Personal, cultural, and recreational services	22,193	20,442	-1,751	4,119	5,740	5,777	5,483	6,336	853	24
25	Government goods and services n.i.e.	22,453	21,642	-811	5,095	5,528	5,433	5,842	5,800	-42	25
26	Primary income receipts	1,124,929	957,857	-167,072	212,111	240,265	252,040	262,922	270,644	7,722	26
27	Investment income	1,117,766	951,361	-166,405	210,530	238,676	250,444	261,280	268,975	7,695	27
28	Direct investment income	569,102	495,722	-73,380	104,885	132,107	141,436	150,871	155,302	4,431	28
29	Portfolio investment income	424,433	383,260	-41,173	88,773	91,205	94,038	95,851	97,989	2,138	29
30	Other investment income	123,357	72,123	-51,234	16,807	15,321	14,974	14,493	15,637	1,144	30
31	Reserve asset income	873	255	-618	65	44	-3	65	47	-18	31
32	Compensation of employees	7,163	6,497	-666	1,581	1,588	1,596	1,642	1,669	27	32
33	Secondary income (current transfer) receipts²	159,162	166,344	7,182	40,618	42,921	41,072	42,531	41,638	-893	33
34	Imports of goods and services and income payments (debits)	4,284,604	3,874,737	-409,867	861,582	978,807	1,026,986	1,084,681	1,128,231	43,550	34
35	Imports of goods and services	3,104,708	2,811,125	-293,583	613,536	710,359	755,582	795,902	834,094	38,192	35
36	Goods	2,513,587	2,350,825	-162,762	513,050	602,196	637,175	677,232	706,276	29,044	36
37	General merchandise	2,501,636	2,289,160	-212,476	480,008	587,803	629,137	670,355	699,708	29,353	37
38	Foods, feeds, and beverages	151,559	155,449	3,890	36,951	39,734	40,104	41,284	46,263	4,979	38
39	Industrial supplies and materials	525,562	430,058	-95,504	90,706	103,738	114,295	136,280	156,815	20,535	39
40	Capital goods except automotive	679,126	648,503	-30,623	147,162	165,285	173,646	183,798	190,577	6,779	40
41	Automotive vehicles, parts, and engines	376,016	311,305	-64,711	41,249	85,142	96,590	90,642	87,214	-3,428	41
42	Consumer goods except food and automotive	655,517	641,055	-14,462	142,617	167,608	177,787	190,923	190,302	-621	42
43	Other general merchandise	113,855	102,790	-11,065	21,323	26,297	26,716	27,428	28,538	1,110	43
44	Nonmonetary gold	11,952	61,665	49,713	33,042	14,393	8,038	6,877	6,568	-309	44
45	Services	591,121	460,301	-130,820	100,485	108,163	118,406	118,670	127,818	9,148	45
46	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	46
47	Maintenance and repair services n.i.e.	8,866	6,090	-2,776	1,393	1,508	1,562	1,945	2,021	76	47
48	Transport	112,798	72,411	-40,387	13,934	16,227	18,728	19,875	24,390	4,515	48
49	Travel (for all purposes including education) ¹	133,285	35,808	-97,477	2,383	3,687	7,559	7,891	11,826	3,935	49
50	Construction	1,377	1,131	-246	261	227	312	334	320	-14	50
51	Insurance services	51,632	55,617	3,985	13,383	14,381	14,399	14,059	14,414	355	51
52	Financial services	41,210	42,256	1,046	10,447	10,204	10,869	10,497	10,751	254	52
53	Charges for the use of intellectual property n.i.e.	41,730	42,984	1,254	9,004	11,165	11,959	11,783	11,251	-532	53
54	Telecommunications, computer, and information services	42,961	38,594	-4,367	9,377	9,263	10,156	9,971	9,827	-144	54
55	Other business services	112,776	117,673	4,897	28,607	29,342	30,598	29,674	30,486	812	55
56	Personal, cultural, and recreational services	20,486	23,185	2,699	5,547	6,027	6,067	6,416	6,210	-206	56
57	Government goods and services n.i.e.	24,000	24,553	553	6,147	6,132	6,197	6,226	6,321	95	57
58	Primary income payments	893,009	769,397	-123,612	177,587	192,008	197,824	212,732	221,546	8,814	58
59	Investment income	874,105	754,968	-119,137	174,266	188,552	194,211	208,898	217,730	8,832	59
60	Direct investment income	232,877	179,196	-53,681	34,101	50,147	53,342	64,108	73,158	9,050	60
61	Portfolio investment income	506,767	489,189	-17,578	118,651	119,840	122,822	127,727	126,118	-1,609	61
62	Other investment income	134,460	86,582	-47,878	21,514	18,566	18,048	17,063	18,453	1,390	62
63	Compensation of employees	18,904	14,429	-4,475	3,321	3,456	3,613	3,834	3,817	-17	63
64	Secondary income (current transfer) payments²	286,887	294,215	7,328	70,459	76,440	73,580	76,048	72,590	-3,458	64
Capital account											
65	Capital transfer receipts and other credits	72	371	299	4	348	9	23	5	-18	65
66	Capital transfer payments and other debits	6,515	5,859	-656	951	898	1,133	2,765	870	-1,895	66

Table 1. U.S. International Transactions—Table Ends

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
Financial account											
67	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	317,017	809,323	492,306	-253,779	29,307	228,289	395,838	248,225	-147,613	67
68	Direct investment assets	122,191	311,692	189,501	63,839	122,349	96,702	76,945	139,660	62,715	68
69	Equity	156,684	330,871	174,187	117,719	79,749	86,913	76,921	124,077	47,156	69
70	Debt instruments	-34,494	-19,180	15,314	-53,879	42,600	9,789	24	15,583	15,559	70
71	Portfolio investment assets	-13,479	220,026	233,505	-10,340	121,217	53,940	294,204	134,819	-159,385	71
72	Equity and investment fund shares	-163,363	241,787	405,150	-71,865	88,690	-42,526	83,024	116,623	33,599	72
73	Debt securities	149,885	-21,762	-171,647	61,525	32,527	96,466	211,180	18,196	-192,984	73
74	Short term	135,578	-53,805	-189,383	20,509	19,457	29,440	39,856	19,530	-20,326	74
75	Long term	14,307	32,043	17,736	41,017	13,069	67,026	171,324	-1,335	-172,659	75
76	Other investment assets	203,647	268,632	64,985	-312,239	-216,078	75,209	26,788	-26,731	-53,519	76
77	Other equity	1,367	1,847	480	10	215	324	1,169	0	-1,169	77
78	Currency and deposits	132,391	92,893	-39,498	-313,148	-130,385	-6,533	-1,588	-77,345	-75,757	78
79	Loans	68,722	182,202	113,480	6,145	-84,148	77,929	23,323	53,569	30,246	79
80	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	80
81	Trade credit and advances	1,166	-8,311	-9,477	-5,245	-1,761	3,489	3,884	-2,955	-6,839	81
82	Reserve assets	4,659	8,974	4,315	4,960	1,820	2,438	-2,100	477	2,577	82
83	Monetary gold	0	0	0	0	0	0	0	0	0	83
84	Special drawing rights	237	81	-156	20	5	7	8	4	-4	84
85	Reserve position in the International Monetary Fund	4,271	8,814	4,543	4,902	1,785	2,454	-2,157	437	2,594	85
86	Other reserve assets	150	78	-72	38	29	-23	50	36	-14	86
87	Currency and deposits	-12	-73	-61	-17	-22	-18	-4	-4	0	87
88	Securities	162	151	-11	56	52	-5	54	40	-14	88
89	Financial derivatives	0	0	0	0	0	0	0	0	0	89
90	Other claims	0	0	0	0	0	0	0	0	0	90
91	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	755,724	1,456,528	700,804	-181,226	201,141	502,122	574,400	526,954	-47,446	91
92	Direct investment liabilities	302,200	211,298	-90,902	-46,832	111,589	101,824	70,558	94,982	24,424	92
93	Equity	262,483	198,291	-64,192	29,210	42,809	82,922	72,192	84,922	12,730	93
94	Debt instruments	39,717	13,007	-26,710	-76,041	68,780	18,902	-1,635	10,060	11,695	94
95	Portfolio investment liabilities	177,157	710,151	532,994	272,485	114,935	350,675	323,752	236,583	-87,169	95
96	Equity and investment fund shares	-244,098	648,399	892,497	21,647	117,901	246,335	96,969	-15,709	-112,678	96
97	Debt securities	421,255	61,752	-359,503	250,838	-2,966	104,340	226,783	252,292	25,509	97
98	Short term	-33,144	272,452	305,596	327,889	-38,910	1,406	-44,402	-27,750	16,652	98
99	Long term	454,399	-210,700	-665,099	-77,050	35,944	102,935	271,186	280,042	8,856	99
100	Other investment liabilities	276,368	535,079	258,711	-406,879	-25,383	49,623	180,090	195,389	15,299	100
101	Other equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	101
102	Currency and deposits	204,250	323,595	119,345	-243,087	-4,052	62,355	93,893	65,095	-28,798	102
103	Loans	62,052	198,920	136,868	-165,191	-22,984	-18,784	81,318	127,280	45,962	103
104	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	104
105	Trade credit and advances	10,066	12,564	2,498	1,399	1,653	6,052	4,878	3,014	-1,864	105
106	Special drawing rights allocations	0	0	0	0	0	0	0	0	0	106
107	Financial derivatives other than reserves, net transactions³	-41,670	-5,780	35,890	-11,702	28,425	2,633	-2,216	-8,612	-6,396	107
Statistical discrepancy											
108	Statistical discrepancy⁴	-1,788	-31,403	-29,615	70,556	29,504	-94,997	11,388	-96,194	-107,582	108
Balances											
109	Balance on current account (line 1 less line 34)⁵	-472,146	-616,095	-143,949	-153,866	-172,362	-175,079	-189,424	-190,282	-858	109
110	Balance on goods and services (line 2 less line 35)	-576,341	-676,684	-100,343	-158,549	-187,101	-196,787	-206,097	-208,427	-2,330	110
111	Balance on goods (line 3 less line 36)	-861,515	-922,026	-60,511	-223,271	-245,370	-253,125	-268,889	-269,669	-780	111
112	Balance on services (line 13 less line 45)	285,174	245,342	-39,832	64,723	58,270	56,339	62,791	61,242	-1,549	112
113	Balance on primary income (line 26 less line 58)	231,920	188,460	-43,460	34,524	48,257	54,216	50,190	49,098	-1,092	113
114	Balance on secondary income (line 33 less line 64)	-127,725	-127,871	-146	-29,841	-33,519	-32,508	-33,516	-30,953	2,563	114
115	Balance on capital account (line 65 less line 66)⁵	-6,443	-5,487	956	-946	-550	-1,124	-2,743	-865	1,878	115
116	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 109 plus line 115)⁶	-478,589	-621,582	-142,993	-154,812	-172,912	-176,203	-192,166	-191,147	1,019	116
117	Net lending (+) or net borrowing (-) from financial-account transactions (line 67 less line 91 plus line 107)⁶	-480,377	-652,985	-172,608	-84,255	-143,408	-271,199	-180,778	-287,341	-106,563	117

p Preliminary r Revised n.i.e. Not included elsewhere 0 Transactions are possible but are zero for a given period. n.a. Transactions are possible, but data are not available.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 117 less line 116, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the national income and product accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in [NIPA table 4.3C](#).

6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

Notes: Details may not add to totals because of rounding. See international transactions accounts table 1.3 at [apps.bea.gov/ITable/index_ita.cfm](#) for geographic detail.

Source: U.S. Bureau of Economic Analysis

Table 2. U.S. International Trade in Goods—Continues

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
1	Exports of goods (table 1, line 3)	1,652,072	1,428,798	-223,274	289,779	356,826	384,050	408,344	436,607	28,263	1
2	General merchandise	1,632,230	1,403,785	-228,445	284,404	349,705	376,467	398,257	428,356	30,099	2
3	Net exports of goods under merchanting	491	984	493	230	252	276	253	258	5	3
4	Nonmonetary gold	19,351	24,030	4,679	5,145	6,869	7,307	9,833	7,993	-1,840	4
5	General merchandise, all end-use commodities (line 2)	1,632,230	1,403,785	-228,445	284,404	349,705	376,467	398,257	428,356	30,099	5
6	Foods, feeds, and beverages	130,993	139,335	8,342	32,321	34,741	38,922	40,667	40,445	-222	6
7	Agricultural	123,066	132,324	9,258	30,597	33,203	37,202	39,048	38,451	-597	7
8	Grains and preparations	26,459	29,443	2,984	7,460	7,222	8,208	11,061	11,606	545	8
9	Wheat	6,413	6,472	59	1,564	1,713	1,696	1,735	1,854	119	9
10	Corn	8,639	10,171	1,532	2,626	2,560	2,795	5,433	6,029	596	10
11	Rice and other food grains	1,999	2,006	7	501	370	645	480	527	47	11
12	Other feeds	9,408	10,795	1,387	2,770	2,578	3,072	3,413	3,196	-217	12
13	Soybeans	19,642	26,592	6,950	5,359	7,214	9,440	7,324	4,639	-2,685	13
14	Meat products and poultry	20,261	20,480	219	4,622	4,875	5,261	5,767	6,515	748	14
15	Vegetables, fruits, nuts, and preparations	25,264	24,230	-1,034	5,809	6,018	6,108	6,169	6,709	540	15
16	Other agricultural foods, feeds, and beverages	31,441	31,579	138	7,347	7,875	8,184	8,726	8,981	255	16
17	Nonagricultural	7,926	7,011	-915	1,725	1,538	1,720	1,619	1,994	375	17
18	Fish and shellfish	5,445	4,576	-869	1,163	1,018	1,155	1,059	1,367	308	18
19	Distilled beverages and other nonagricultural foods, feeds, and beverages	2,481	2,435	-46	562	520	565	561	627	66	19
20	Industrial supplies and materials	526,410	450,372	-76,038	92,551	108,713	119,483	134,595	152,662	18,067	20
21	Agricultural	18,685	18,394	-291	4,020	4,756	5,011	4,871	5,562	691	21
22	Raw cotton	6,147	5,961	-186	1,088	1,581	1,850	1,366	1,661	295	22
23	Tobacco, unmanufactured	741	677	-64	162	177	173	212	226	14	23
24	Hides and skins, including furskins	1,049	835	-214	170	213	208	223	313	90	24
25	Other agricultural industrial supplies	10,748	10,920	172	2,600	2,785	2,780	3,070	3,361	291	25
26	Nonagricultural	507,725	431,978	-75,747	88,531	103,957	114,472	129,724	147,099	17,375	26
27	Energy products	225,353	167,849	-57,504	30,769	39,385	42,678	52,074	63,373	11,299	27
28	Petroleum and products	194,653	138,327	-56,326	24,390	32,819	33,665	39,992	51,510	11,518	28
29	Crude	64,515	49,464	-15,051	8,571	12,362	11,767	13,334	17,666	4,332	29
30	Fuel oil	45,874	30,108	-15,766	5,233	7,099	6,449	7,115	8,932	1,817	30
31	Other petroleum products	66,747	42,683	-24,064	7,375	9,487	10,493	13,279	17,953	4,674	31
32	Liquefied petroleum gases	17,516	16,072	-1,444	3,211	3,871	4,956	6,263	6,959	696	32
33	Coal and related products	13,910	9,939	-3,971	2,200	2,368	2,559	2,829	3,242	413	33
34	Natural gas	15,526	18,516	2,990	3,938	3,913	6,151	8,869	8,297	-572	34
35	Nuclear fuel and electric energy	1,265	1,067	-198	241	285	303	385	324	-61	35
36	Paper and paper-base stocks	21,237	19,341	-1,896	4,688	4,764	4,853	5,128	5,830	702	36
37	Textile supplies and related materials	13,006	10,544	-2,462	1,989	2,557	2,933	2,999	3,109	110	37
38	Chemicals except medicinals	117,519	110,814	-6,705	25,535	26,230	29,932	31,754	34,060	2,306	38
39	Plastic materials	37,454	34,280	-3,174	7,702	8,318	9,086	10,002	10,813	811	39
40	Fertilizers, pesticides, and insecticides	8,674	8,170	-504	2,059	2,046	2,076	2,143	2,052	-91	40
41	Industrial inorganic chemicals	9,483	8,956	-527	2,014	2,167	2,375	2,619	2,834	215	41
42	Industrial organic chemicals	28,608	26,343	-2,265	6,195	5,990	7,132	7,309	8,487	1,178	42
43	Other chemicals	33,300	33,064	-236	7,566	7,710	9,264	9,682	9,875	193	43
44	Building materials except metals	12,830	11,531	-1,299	2,465	2,883	3,159	3,359	3,601	242	44
45	Other nonmetals	35,580	32,376	-3,204	6,812	7,939	8,811	9,256	9,400	144	45
46	Metals and nonmetallic products	82,200	79,523	-2,677	16,274	20,200	22,104	25,153	27,727	2,574	46
47	Steelmaking materials	7,887	6,929	-958	1,492	1,691	1,919	2,520	2,617	97	47
48	Iron and steel products	14,202	11,858	-2,344	2,198	2,939	3,303	3,568	3,917	349	48
49	Nonferrous metals	32,510	36,455	3,945	7,579	9,656	10,291	12,095	13,754	1,659	49
50	Precious metals except nonmonetary gold	10,238	17,733	7,495	3,490	5,093	5,319	6,420	7,309	889	50
51	Bauxite and aluminum	7,361	6,142	-1,219	1,186	1,471	1,749	1,859	1,978	119	51
52	Copper	6,911	6,384	-527	1,316	1,732	1,757	2,288	2,857	569	52
53	Other nonferrous metals	8,000	6,197	-1,803	1,587	1,359	1,467	1,528	1,610	82	53
54	Other metals and nonmetallic products	27,601	24,281	-3,320	5,004	5,914	6,591	6,970	7,439	469	54

Table 2. U.S. International Trade in Goods—Continues

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
55	Capital goods except automotive	547,954	460,493	-87,461	99,585	112,003	117,444	122,323	131,809	9,486	55
56	Machinery and equipment except consumer-type	416,384	383,979	-32,405	86,016	96,133	99,800	105,001	110,623	5,622	56
57	Electric-generating machinery, electric apparatus, and parts	55,837	49,654	-6,183	10,424	12,506	12,972	13,407	13,865	458	57
58	Oil-drilling, mining, and construction machinery	20,486	15,514	-4,972	3,241	3,732	3,970	4,196	4,469	273	58
59	Industrial engines, pumps, and compressors	24,735	21,598	-3,137	4,793	5,342	5,492	5,815	5,827	12	59
60	Machine tools and metalworking machinery	6,495	5,104	-1,391	1,034	1,233	1,310	1,529	1,584	55	60
61	Measuring, testing, and control instruments	25,303	22,316	-2,987	4,880	5,536	5,769	5,950	5,933	-17	61
62	Other industrial machinery	80,385	77,420	-2,965	16,924	19,767	20,451	21,864	22,991	1,127	62
63	Other service-industry and agricultural machinery	17,642	14,277	-3,365	2,969	3,647	3,857	4,133	4,257	124	63
64	Computers	16,350	15,967	-383	3,585	4,198	4,112	4,505	4,290	-215	64
65	Computer accessories, peripherals, and parts	30,556	25,171	-5,385	5,894	6,127	6,525	6,736	7,256	520	65
66	Semiconductors	49,919	55,340	5,421	13,394	14,095	14,240	15,232	17,385	2,153	66
67	Telecommunications equipment	35,785	31,055	-4,730	7,182	7,473	7,918	8,126	8,647	521	67
68	Other office and business machines	2,238	1,892	-346	356	458	526	516	528	12	68
69	Scientific, hospital, and medical equipment and parts	50,653	48,670	-1,983	11,338	12,018	12,657	12,991	13,591	600	69
70	Civilian aircraft, engines, and parts	125,953	71,938	-54,015	12,516	14,831	16,574	16,326	20,017	3,691	70
71	Civilian aircraft, complete, all types	44,020	16,564	-27,456	2,040	3,352	3,641	3,957	6,705	2,748	71
72	Engines and parts	81,933	55,374	-26,559	10,476	11,478	12,933	12,369	13,312	943	72
73	Other transportation equipment	5,617	4,577	-1,040	1,053	1,039	1,071	996	1,169	173	73
74	Automotive vehicles, parts, and engines	162,752	127,918	-34,834	15,328	36,438	38,372	37,395	34,856	-2,539	74
75	To Canada	61,480	45,680	-15,800	4,710	13,452	13,573	13,639	10,706	-2,933	75
76	Passenger cars, new and used	13,648	10,511	-3,137	725	3,280	3,218	3,723	2,733	-990	76
77	Trucks, buses, and special purpose vehicles	18,975	13,755	-5,220	1,298	3,719	4,095	4,271	3,369	-902	77
78	Engines and engine parts	6,214	5,210	-1,004	652	1,582	1,509	1,417	1,180	-237	78
79	Other parts and accessories	22,644	16,203	-6,441	2,035	4,872	4,751	4,229	3,424	-805	79
80	To other areas	101,272	82,238	-19,034	10,619	22,986	24,799	23,756	24,150	394	80
81	Passenger cars, new and used	41,849	34,705	-7,144	4,196	10,452	10,428	10,072	11,057	985	81
82	Trucks, buses, and special purpose vehicles	4,764	3,736	-1,028	518	977	1,048	1,218	1,257	39	82
83	Engines and engine parts	15,164	11,880	-3,284	1,710	3,179	3,505	3,401	3,260	-141	83
84	Other parts and accessories	39,495	31,917	-7,578	4,194	8,378	9,819	9,065	8,577	-488	84
85	Consumer goods except food and automotive	204,976	173,974	-31,002	33,526	44,822	48,781	48,256	52,847	4,591	85
86	Nondurable goods	97,774	91,837	-5,937	20,750	23,355	24,381	24,689	27,715	3,026	86
87	Apparel, footwear, and household goods	11,041	9,320	-1,721	1,641	2,367	2,708	2,624	2,756	132	87
88	Medicinal, dental, and pharmaceutical products	60,407	59,212	-1,195	14,233	15,193	15,558	15,881	18,642	2,761	88
89	Toiletries and cosmetics	13,750	12,473	-1,277	2,621	3,140	3,299	3,249	3,308	59	89
90	Other nondurable goods	12,577	10,832	-1,745	2,254	2,654	2,816	2,935	3,010	75	90
91	Durable goods	107,202	82,138	-25,064	12,777	21,467	24,400	23,567	25,132	1,565	91
92	Televisions, video receivers, and other video equipment	4,148	2,484	-1,664	459	598	650	596	624	28	92
93	Radio and stereo equipment, including recorded media	3,601	3,624	23	747	917	1,009	924	1,005	81	93
94	Toys and sporting goods, including bicycles	9,220	8,153	-1,067	1,472	2,152	2,334	2,613	2,855	242	94
95	Household and kitchen appliances and other household goods	41,092	36,482	-4,610	6,946	9,198	10,340	11,024	11,189	165	95
96	Household furnishings and related products	4,888	4,189	-699	745	1,087	1,216	1,233	1,240	7	96
97	Household and kitchen appliances	6,150	5,785	-365	1,150	1,503	1,587	1,728	1,775	47	97
98	Other household goods, including cell phones	30,054	26,509	-3,545	5,051	6,609	7,537	8,063	8,174	111	98
99	Jewelry and collectibles	24,503	15,800	-8,703	1,567	4,595	4,926	3,695	4,441	746	99
100	Gem diamonds and other gemstones	20,104	11,651	-8,453	910	2,922	4,046	3,635	3,862	227	100
101	Other durable goods	4,534	3,943	-591	676	1,084	1,095	1,080	1,155	75	101
102	Other general merchandise	59,146	51,693	-7,453	11,092	12,987	13,464	15,021	15,737	716	102
103	Net exports of goods under merchanting (line 3)	491	984	493	230	252	276	253	258	5	103
104	Nonmonetary gold (line 4)	19,351	24,030	4,679	5,145	6,869	7,307	9,833	7,993	-1,840	104

Table 2. U.S. International Trade in Goods—Continues

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
105	Imports of goods (table 1, line 36)	2,513,587	2,350,825	-162,762	513,050	602,196	637,175	677,232	706,276	29,044	105
106	General merchandise	2,501,636	2,289,160	-212,476	480,008	587,803	629,137	670,355	699,708	29,353	106
107	Nonmonetary gold	11,952	61,665	49,713	33,042	14,393	8,038	6,877	6,568	-309	107
108	General merchandise, all end-use commodities (line 106)	2,501,636	2,289,160	-212,476	480,008	587,803	629,137	670,355	699,708	29,353	108
109	Foods, feeds, and beverages	151,559	155,449	3,890	36,951	39,734	40,104	41,284	46,263	4,979	109
110	Agricultural	118,910	123,983	5,073	29,894	31,412	32,223	32,591	35,726	3,135	110
111	Green coffee	4,619	4,425	-194	1,209	1,087	1,157	975	1,211	236	111
112	Cocoa beans and sugar	2,499	3,015	516	841	682	650	925	790	-135	112
113	Meat products and poultry	11,988	12,570	582	2,990	3,379	3,138	2,998	3,662	664	113
114	Vegetables, fruits, nuts, and preparations	38,143	39,608	1,465	9,491	9,927	10,316	10,524	10,824	300	114
115	Wine, beer, and related products	12,262	12,127	-135	2,449	3,150	3,328	3,121	3,710	589	115
116	Other agricultural foods, feeds, and beverages	49,398	52,238	2,840	12,913	13,187	13,634	14,048	15,530	1,482	116
117	Nonagricultural	32,648	31,466	-1,182	7,057	8,322	7,881	8,693	10,537	1,844	117
118	Fish and shellfish	22,058	21,503	-555	4,987	5,632	5,374	6,051	7,522	1,471	118
119	Distilled beverages and other nonagricultural foods, feeds, and beverages	10,590	9,962	-628	2,071	2,689	2,507	2,642	3,015	373	119
120	Industrial supplies and materials	525,562	430,058	-95,504	90,706	103,738	114,295	136,280	156,815	20,535	120
121	Agricultural	12,021	11,773	-248	2,989	2,795	3,024	3,399	3,538	139	121
122	Nonagricultural	513,541	418,285	-95,256	87,717	100,943	111,271	132,882	153,277	20,395	122
123	Energy products	222,039	137,392	-84,647	23,344	31,305	34,917	46,785	56,519	9,734	123
124	Petroleum and products	207,370	125,200	-82,170	20,619	28,333	31,241	42,689	52,205	9,516	124
125	Crude	130,060	79,933	-50,127	13,394	17,833	19,433	26,245	32,750	6,505	125
126	Fuel oil	27,023	17,007	-10,016	2,931	4,117	4,517	6,084	6,967	883	126
127	Other petroleum products	47,479	26,262	-21,217	4,035	5,977	6,532	9,172	11,839	2,667	127
128	Liquified petroleum gases	2,808	1,999	-809	259	407	758	1,189	649	-540	128
129	Coal and related products	1,960	1,921	-39	451	474	509	451	603	152	129
130	Natural gas	7,736	5,744	-1,992	1,191	1,459	1,810	2,422	2,329	-93	130
131	Nuclear fuel and electric energy	4,972	4,526	-446	1,084	1,039	1,357	1,223	1,382	159	131
132	Paper and paper-base stocks	12,456	10,821	-1,635	2,634	2,614	2,779	2,916	3,137	221	132
133	Textile supplies and related materials	14,083	13,269	-814	2,799	3,387	3,762	3,793	4,011	218	133
134	Chemicals except medicinals	79,249	76,822	-2,427	19,211	18,890	19,836	21,482	24,418	2,936	134
135	Plastic materials	17,593	15,854	-1,739	3,750	3,758	4,286	4,664	5,745	1,081	135
136	Fertilizers, pesticides, and insecticides	11,543	10,360	-1,183	2,806	2,486	2,651	2,885	3,958	1,073	136
137	Industrial inorganic chemicals	9,105	7,628	-1,477	1,915	1,697	1,899	2,141	2,283	142	137
138	Industrial organic chemicals	27,132	26,318	-814	6,555	6,538	6,558	7,039	7,789	750	138
139	Other chemicals	13,878	16,662	2,784	4,185	4,411	4,442	4,752	4,644	-108	139
140	Building materials except metals	35,014	38,459	3,445	7,944	9,987	11,764	13,202	15,324	2,122	140
141	Other nonmetals	39,282	37,830	-1,452	8,846	9,473	10,046	10,559	11,130	571	141
142	Metals and nonmetallic products	111,417	103,692	-7,725	22,938	25,287	28,167	34,144	38,737	4,593	142
143	Steelmaking materials	7,942	6,178	-1,764	1,342	1,277	1,709	2,256	2,778	522	143
144	Iron and steel products	37,076	29,921	-7,155	7,098	6,966	7,626	9,156	11,560	2,404	144
145	Nonferrous metals	41,448	43,657	2,209	9,274	11,161	12,278	15,287	17,037	1,750	145
146	Precious metals except nonmonetary gold	12,205	20,227	8,022	3,560	5,972	6,341	7,869	8,296	427	146
147	Bauxite and aluminum	14,752	11,047	-3,705	2,617	2,448	2,743	3,357	4,130	773	147
148	Other nonferrous metals	14,492	12,383	-2,109	3,097	2,741	3,194	4,061	4,612	551	148
149	Other metals and nonmetallic products	24,951	23,935	-1,016	5,225	5,883	6,554	7,445	7,362	-83	149

Table 2. U.S. International Trade in Goods—Table Ends

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
150	Capital goods except automotive	679,126	648,503	-30,623	147,162	165,285	173,646	183,798	190,577	6,779	150
151	Machinery and equipment except consumer-type	610,468	599,615	-10,853	137,417	152,231	162,612	171,941	178,366	6,425	151
152	Electric-generating machinery, electric apparatus and parts	81,144	79,280	-1,864	16,733	20,273	21,873	23,215	24,803	1,588	152
153	Oil-drilling, mining, and construction machinery	22,640	15,204	-7,436	3,640	3,436	3,929	4,064	5,155	1,091	153
154	Industrial engines, pumps, and compressors	27,101	24,211	-2,890	5,372	6,076	6,322	6,340	7,130	790	154
155	Machine tools and metalworking machinery	12,860	10,820	-2,040	2,395	2,683	2,827	2,810	3,159	349	155
156	Measuring, testing, and control instruments	22,737	19,924	-2,813	4,136	4,953	5,421	5,486	5,764	278	156
157	Other industrial machinery	104,266	94,188	-10,078	21,442	23,508	25,387	26,298	28,753	2,455	157
158	Other service-industry and agricultural machinery	34,215	33,267	-948	7,137	8,496	9,617	9,981	10,811	830	158
159	Computers	77,712	89,204	11,492	21,994	24,020	24,929	27,302	22,911	-4,391	159
160	Computer accessories, peripherals, and parts	53,090	56,720	3,630	14,025	14,324	15,392	15,670	16,635	965	160
161	Semiconductors	54,372	58,832	4,460	13,573	14,275	14,851	16,513	17,505	992	161
162	Telecommunications equipment	61,960	58,602	-3,358	13,747	14,831	15,650	16,360	16,386	26	162
163	Other office and business machines	4,998	4,693	-305	1,015	1,227	1,301	1,280	1,352	72	163
164	Scientific, hospital, and medical equipment and parts	53,373	54,669	1,296	12,209	14,130	15,113	16,623	18,002	1,379	164
165	Civilian aircraft, engines, and parts	62,825	45,001	-17,824	8,757	12,125	10,139	10,989	11,124	135	165
166	Civilian aircraft, complete, all types	14,375	14,240	-135	2,446	5,254	3,334	4,427	3,844	-583	166
167	Engines and parts	48,451	30,762	-17,689	6,311	6,871	6,805	6,562	7,279	717	167
168	Other transportation equipment	5,832	3,886	-1,946	988	929	895	867	1,087	220	168
169	Automotive vehicles, parts, and engines	376,016	311,305	-64,711	41,249	85,142	96,590	90,642	87,214	-3,428	169
170	From Canada	59,890	45,720	-14,170	4,785	14,233	13,467	12,396	9,462	-2,934	170
171	Passenger cars, new and used	37,327	29,071	-8,256	2,857	9,303	8,620	7,412	5,027	-2,385	171
172	Trucks, buses, and special purpose vehicles	6,012	2,795	-3,217	387	686	707	827	702	-125	172
173	Engines and engine parts	3,325	2,729	-596	316	834	703	737	636	-101	173
174	Other parts and accessories	13,226	11,124	-2,102	1,223	3,410	3,438	3,419	3,097	-322	174
175	From other areas	316,126	265,585	-50,541	36,465	70,908	83,123	78,246	77,752	-494	175
176	Passenger cars, new and used	137,984	112,885	-25,099	15,217	29,056	36,317	32,054	31,361	-693	176
177	Trucks, buses, and special purpose vehicles	41,436	33,566	-7,870	4,023	9,364	10,264	10,064	10,791	727	177
178	Engines and engine parts	25,746	22,176	-3,570	3,289	6,141	6,530	6,711	6,571	-140	178
179	Other parts and accessories	110,961	96,958	-14,003	13,936	26,347	30,012	29,418	29,029	-389	179
180	Consumer goods except food and automotive	655,517	641,055	-14,462	142,617	167,608	177,787	190,923	190,302	-621	180
181	Nondurable goods	327,381	331,860	4,479	80,223	84,403	85,173	90,588	88,130	-2,458	181
182	Apparel, footwear, and household goods	143,356	135,002	-8,354	31,962	35,167	35,246	37,919	37,584	-335	182
183	Medicinal, dental, and pharmaceutical products	149,092	163,175	14,083	40,873	40,453	40,542	43,146	40,669	-2,477	183
184	Toiletries and cosmetics	12,480	12,661	181	2,544	3,355	3,693	3,485	3,720	235	184
185	Other nondurable goods	22,454	21,022	-1,432	4,844	5,428	5,692	6,037	6,157	120	185
186	Durable goods	328,136	309,195	-18,941	62,394	83,205	92,614	100,335	102,172	1,837	186
187	Televisions, video receivers, and other video equipment	23,697	21,760	-1,937	4,824	6,087	5,558	5,813	6,255	442	187
188	Radio and stereo equipment, including recorded media	9,685	11,827	2,142	2,186	3,301	4,013	4,832	3,758	-1,074	188
189	Toys and sporting goods, including bicycles	40,554	44,037	3,483	9,154	11,796	14,447	15,770	16,449	679	189
190	Household and kitchen appliances and other household goods	191,985	186,860	-5,125	40,165	50,402	54,260	57,250	58,290	1,040	190
191	Household furnishings and related products	37,570	37,961	391	7,355	10,478	11,218	11,916	12,523	607	191
192	Household and kitchen appliances	29,839	33,222	3,383	6,941	9,265	10,248	10,801	9,954	-847	192
193	Other household goods, including cell phones	124,576	115,676	-8,900	25,868	30,659	32,794	34,533	35,813	1,280	193
194	Jewelry and collectibles	28,798	20,332	-8,466	2,762	5,545	6,310	7,955	8,561	606	194
195	Gem diamonds and other gemstones	23,230	14,418	-8,812	1,342	3,455	5,025	5,400	5,443	43	195
196	Other durable goods	10,187	9,962	-225	1,961	2,618	3,001	3,316	3,417	101	196
197	Other general merchandise	113,855	102,790	-11,065	21,323	26,297	26,716	27,428	28,538	1,110	197
198	Nonmonetary gold (line 107)	11,952	61,665	49,713	33,042	14,393	8,038	6,877	6,568	-309	198
199	Balance on goods (line 1 less line 105)	-861,515	-922,026	-60,511	-223,271	-245,370	-253,125	-268,889	-269,669	-780	199

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Notes: Details may not add to totals because of rounding. See international transactions accounts tables 2.2–2.4 at apps.bea.gov/iTable/index_ita.cfm for additional account and geographic detail.

Source: U.S. Bureau of Economic Analysis

Table 3. U.S. International Trade in Services—Continues

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
1	Exports of services (table 1, line 13)	876,295	705,643	-170,652	165,208	166,433	174,745	181,461	189,060	7,599	1
2	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2
3	Maintenance and repair services n.i.e.	27,698	13,278	-14,420	3,440	2,833	2,820	2,946	2,987	41	3
4	Transport	91,017	56,706	-34,311	11,002	12,191	13,301	14,338	15,354	1,016	4
5	Sea transport	18,222	17,782	-440	4,152	4,471	4,679	4,813	5,020	207	5
6	Freight	3,850	3,769	-81	914	942	921	1,052	1,022	-30	6
7	Port	14,372	14,013	-359	3,238	3,529	3,758	3,760	3,998	238	7
8	Air transport	68,047	34,316	-33,731	5,873	6,471	7,441	8,278	9,135	857	8
9	Passenger	40,082	11,393	-28,689	964	1,195	1,439	1,872	2,263	391	9
10	Freight	14,720	16,034	1,314	3,686	4,046	4,615	5,021	5,343	322	10
11	Port	13,244	6,889	-6,355	1,223	1,230	1,388	1,384	1,529	145	11
12	Other modes of transport	4,748	4,608	-140	978	1,249	1,180	1,248	1,199	-49	12
13	Travel (for all purposes including education) ¹	199,364	72,813	-126,551	13,914	10,527	11,967	13,258	16,153	2,895	13
14	Business	37,916	11,933	-25,983	1,616	1,854	2,229	2,459	2,921	462	14
15	Expenditures by border, seasonal, and other short-term workers	9,542	6,772	-2,770	1,530	1,635	1,743	1,855	1,858	3	15
16	Other business travel	28,374	5,161	-23,213	86	219	486	604	1,063	459	16
17	Personal	161,448	60,879	-100,569	12,298	8,673	9,738	10,800	13,233	2,433	17
18	Health related	1,174	271	-903	6	14	42	44	44	0	18
19	Education related	47,857	38,962	-8,895	11,917	7,706	7,444	7,757	8,105	348	19
20	Other personal travel	112,416	21,646	-90,770	375	954	2,253	2,998	5,084	2,086	20
21	Construction	3,127	2,349	-778	624	596	505	651	703	52	21
22	Construction abroad	3,127	2,349	-778	624	596	505	651	703	52	22
23	Foreign contractors' expenditures in the United States	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	23
24	Insurance services	18,528	20,431	1,903	4,769	5,353	5,281	5,291	5,478	187	24
25	Direct insurance	1,650	1,707	57	427	431	430	426	433	7	25
26	Reinsurance	15,268	16,455	1,187	3,784	4,319	4,249	4,245	4,361	116	26
27	Auxiliary insurance services	1,610	2,270	660	559	603	602	620	685	65	27
28	Financial services	136,046	144,343	8,297	35,106	36,004	37,944	39,420	40,481	1,061	28
29	Explicitly charged and other financial services	116,509	125,410	8,901	30,020	31,553	33,393	34,974	35,822	848	29
30	Brokerage and market-making services	8,940	10,950	2,010	2,888	2,308	2,614	3,574	3,141	-433	30
31	Underwriting and private placement services	2,680	3,855	1,175	1,211	988	926	1,458	1,205	-253	31
32	Credit card and other credit-related services	28,452	23,901	-4,551	5,210	5,626	6,011	6,478	6,973	495	32
33	Financial management services	46,042	52,284	6,242	12,638	13,596	14,794	13,508	14,722	1,214	33
34	Financial advisory and custody services	7,256	7,901	645	1,799	1,980	2,056	2,168	2,258	90	34
35	Securities lending, electronic funds transfer, and other services	23,139	26,519	3,380	6,274	7,055	6,993	7,789	7,523	-266	35
36	Financial intermediation services indirectly measured	19,537	18,933	-604	5,086	4,451	4,550	4,446	4,658	212	36
37	Charges for the use of intellectual property n.i.e.	115,529	113,779	-1,750	26,960	28,757	30,343	30,092	31,157	1,065	37
38	Franchises and trademarks licensing fees	26,295	23,983	-2,312	5,322	5,892	6,719	5,884	6,494	610	38
39	Licenses for the use of outcomes of research and development ²	48,193	50,473	2,280	11,820	13,105	13,963	13,880	14,364	484	39
40	Licenses to reproduce and/or distribute computer software	36,145	34,115	-2,030	8,537	8,461	8,272	8,994	9,122	128	40
41	Licenses to reproduce and/or distribute audiovisual products	4,896	5,208	312	1,281	1,299	1,390	1,335	1,178	-157	41
42	Telecommunications, computer, and information services	54,766	56,682	1,916	13,719	13,501	15,505	14,701	14,042	-659	42
43	Telecommunications services	7,999	7,680	-319	1,842	1,775	1,909	1,693	1,660	-33	43
44	Computer services	36,312	42,136	5,824	10,287	10,215	11,807	11,479	10,910	-569	44
45	Information services	10,455	6,865	-3,590	1,591	1,511	1,790	1,529	1,472	-57	45
46	Other business services	185,573	183,180	-2,393	46,460	45,402	45,869	49,436	50,569	1,133	46
47	Research and development services	49,446	44,858	-4,588	12,331	11,033	10,957	11,949	12,159	210	47
48	Professional and management consulting services	102,022	107,912	5,890	26,315	27,112	27,559	29,811	30,588	777	48
49	Technical, trade-related, and other business services ³	34,104	30,410	-3,694	7,813	7,257	7,352	7,676	7,822	146	49
50	Personal, cultural, and recreational services	22,193	20,442	-1,751	4,119	5,740	5,777	5,483	6,336	853	50
51	Audiovisual services	17,871	14,213	-3,658	3,283	3,495	3,552	3,453	4,345	892	51
52	Artistic-related services	659	465	-194	105	102	109	117	99	-18	52
53	Other personal, cultural, and recreational services	3,662	5,764	2,102	731	2,143	2,116	1,913	1,893	-20	53
54	Government goods and services n.i.e.	22,453	21,642	-811	5,095	5,528	5,433	5,842	5,800	-42	54

Table 3. U.S. International Trade in Services—Table Ends

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
55	Imports of services (table 1, line 45)	591,121	460,301	-130,820	100,485	108,163	118,406	118,670	127,818	9,148	55
56	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	56
57	Maintenance and repair services n.i.e.	8,866	6,090	-2,776	1,393	1,508	1,562	1,945	2,021	76	57
58	Transport	112,798	72,411	-40,387	13,934	16,227	18,728	19,875	24,390	4,515	58
59	Sea transport	32,663	34,158	1,495	7,814	8,711	9,943	10,712	12,899	2,187	59
60	Freight	30,757	32,176	1,419	7,338	8,186	9,422	10,201	12,366	2,165	60
61	Port	1,907	1,982	75	476	524	521	512	534	22	61
62	Air transport	76,376	34,722	-41,654	5,387	6,564	7,846	8,165	10,457	2,292	62
63	Passenger	52,795	13,032	-39,763	556	1,255	1,979	1,811	3,177	1,366	63
64	Freight	8,495	9,343	848	2,273	2,371	2,684	2,866	3,305	439	64
65	Port	15,086	12,348	-2,738	2,558	2,938	3,183	3,488	3,976	488	65
66	Other modes of transport	3,759	3,530	-229	733	952	939	998	1,034	36	66
67	Travel (for all purposes including education)¹	133,285	35,808	-97,477	2,383	3,687	7,559	7,891	11,826	3,935	67
68	Business	18,414	4,852	-13,562	304	568	1,172	1,132	1,812	680	68
69	Expenditures by border, seasonal, and other short-term workers	1,669	1,057	-612	210	221	232	239	246	7	69
70	Other business travel	16,745	3,795	-12,950	94	347	940	893	1,565	672	70
71	Personal	114,871	30,955	-83,916	2,079	3,118	6,387	6,760	10,015	3,255	71
72	Health related	716	235	-481	9	28	67	71	72	1	72
73	Education related	12,112	6,626	-5,486	1,623	1,083	1,146	1,198	1,154	-44	73
74	Other personal travel	102,043	24,094	-77,949	447	2,007	5,173	5,490	8,788	3,298	74
75	Construction	1,377	1,131	-246	261	227	312	334	320	-14	75
76	Construction in the United States	961	851	-110	198	158	229	252	250	-2	76
77	U.S. contractors' expenditures abroad	417	280	-137	63	69	83	82	70	-12	77
78	Insurance services	51,632	55,617	3,985	13,383	14,381	14,399	14,059	14,414	355	78
79	Direct insurance	4,317	4,860	543	1,109	1,239	1,423	1,206	1,277	71	79
80	Reinsurance	45,412	48,422	3,010	11,694	12,540	12,390	12,249	12,517	268	80
81	Auxiliary insurance services	1,903	2,335	432	581	602	586	604	621	17	81
82	Financial services	41,210	42,256	1,046	10,447	10,204	10,869	10,497	10,751	254	82
83	Explicitly charged and other financial services	33,927	34,795	868	8,384	8,415	9,024	8,884	9,179	295	83
84	Brokerage and market-making services	4,936	5,233	297	1,377	1,289	1,270	1,348	1,228	-120	84
85	Underwriting and private placement services	656	697	41	152	206	199	317	319	2	85
86	Credit card and other credit-related services	10,529	8,692	-1,837	1,840	1,994	2,139	2,228	2,340	112	86
87	Financial management services	9,832	12,252	2,420	2,852	3,052	3,554	3,044	3,349	305	87
88	Financial advisory and custody services	3,274	3,247	-27	782	819	801	862	874	12	88
89	Securities lending, electronic funds transfer, and other services	4,701	4,675	-26	1,382	1,055	1,060	1,084	1,068	-16	89
90	Financial intermediation services indirectly measured	7,284	7,461	177	2,063	1,789	1,845	1,613	1,572	-41	90
91	Charges for the use of intellectual property n.i.e.	41,730	42,984	1,254	9,004	11,165	11,959	11,783	11,251	-532	91
92	Franchises and trademarks licensing fees	4,636	4,816	180	1,006	1,248	1,342	1,338	1,305	-33	92
93	Licenses for the use of outcomes of research and development ²	23,324	25,559	2,235	4,743	6,850	7,265	7,365	6,790	-575	93
94	Licenses to reproduce and/or distribute computer software	11,887	11,360	-527	2,920	2,807	3,014	2,721	2,837	116	94
95	Licenses to reproduce and/or distribute audiovisual products	1,883	1,248	-635	335	260	338	358	320	-38	95
96	Telecommunications, computer, and information services	42,961	38,594	-4,367	9,377	9,263	10,156	9,971	9,827	-144	96
97	Telecommunications services	5,007	4,659	-348	1,072	1,063	1,237	1,264	1,248	-16	97
98	Computer services	35,203	30,929	-4,274	7,553	7,547	8,029	7,917	7,761	-156	98
99	Information services	2,750	3,006	256	752	654	890	790	818	28	99
100	Other business services	112,776	117,673	4,897	28,607	29,342	30,598	29,674	30,486	812	100
101	Research and development services	33,375	33,290	-85	8,047	8,444	8,691	8,914	8,954	40	101
102	Professional and management consulting services	54,944	60,453	5,509	15,122	14,987	15,156	14,499	14,820	321	102
103	Technical, trade-related, and other business services ³	24,457	23,931	-526	5,438	5,911	6,751	6,261	6,711	450	103
104	Personal, cultural, and recreational services	20,486	23,185	2,699	5,547	6,027	6,067	6,416	6,210	-206	104
105	Audiovisual services	17,408	20,142	2,734	4,910	5,149	5,214	5,597	5,340	-257	105
106	Artistic-related services	754	359	-395	69	96	101	87	96	9	106
107	Other personal, cultural, and recreational services	2,324	2,684	360	568	781	752	732	774	42	107
108	Government goods and services n.i.e.	24,000	24,553	553	6,147	6,132	6,197	6,226	6,321	95	108
109	Balance on services (line 1 less line 55)	285,174	245,342	-39,832	64,723	58,270	56,339	62,791	61,242	-1,549	109
	Supplemental detail on insurance transactions:										
110	Premiums received	35,564	39,104	3,540	8,891	10,365	10,056	10,187	10,384	197	110
111	Losses paid	26,509	20,870	-5,639	5,232	5,030	5,013	4,782	4,562	-220	111
112	Premiums paid	132,671	140,581	7,910	33,447	37,034	36,435	36,533	37,399	866	112
113	Losses recovered	91,430	100,937	9,507	25,372	25,481	25,145	25,266	25,509	243	113

p Preliminary r Revised n.i.e. Not included elsewhere n.a. Transactions are possible, but data are not available.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Outcomes of research and development include patents, industrial processes, and trade secrets.

3. Includes architectural and engineering services, waste treatment, operational leasing, trade-related, and other business services.

Notes: Details may not add to totals because of rounding. See international transactions accounts tables 3.2 and 3.3 at apps.bea.gov/ITA/index_ita.cfm for geographic detail.

Source: U.S. Bureau of Economic Analysis

Table 4. U.S. International Transactions in Primary Income

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
1	Primary income receipts (table 1, line 26)	1,124,929	957,857	-167,072	212,111	240,265	252,040	262,922	270,644	7,722	1
2	Investment income	1,117,766	951,361	-166,405	210,530	238,676	250,444	261,280	268,975	7,695	2
3	Direct investment income	569,102	495,722	-73,380	104,885	132,107	141,436	150,871	155,302	4,431	3
4	Income on equity	545,047	477,463	-67,584	100,330	127,692	137,130	146,940	151,463	4,523	4
5	Dividends and withdrawals	406,030	281,387	-124,643	72,846	58,041	50,926	84,037	58,138	-25,899	5
6	Reinvested earnings	139,017	196,076	57,059	27,484	69,651	86,204	62,903	93,325	30,422	6
7	Interest	24,055	18,260	-5,795	4,555	4,415	4,306	3,931	3,839	-92	7
8	U.S. parents' receipts	14,372	10,317	-4,055	2,548	2,442	2,467	2,249	2,120	-129	8
9	U.S. affiliates' receipts	9,683	7,943	-1,740	2,007	1,973	1,839	1,682	1,719	37	9
10	Portfolio investment income	424,433	383,260	-41,173	88,773	91,205	94,038	95,851	97,989	2,138	10
11	Income on equity and investment fund shares	286,739	255,824	-30,915	58,402	59,988	62,513	62,311	64,636	2,325	11
12	Dividends on equity other than investment fund shares	247,072	217,327	-29,745	49,756	50,843	54,044	53,797	55,945	2,148	12
13	Income attributable to investment fund shareholders	39,667	38,497	-1,170	8,646	9,145	8,469	8,514	8,691	177	13
14	Interest on debt securities	137,694	127,436	-10,258	30,371	31,217	31,525	33,540	33,353	-187	14
15	Short term	14,380	3,460	-10,920	320	234	234	198	159	-39	15
16	Long term	123,314	123,976	662	30,051	30,983	31,291	33,342	33,194	-148	16
17	Other investment income	123,357	72,123	-51,234	16,807	15,321	14,974	14,493	15,637	1,144	17
18	Interest ¹	111,996	59,370	-52,626	13,660	12,125	11,695	11,432	12,519	1,087	18
19	Income attributable to insurance policyholders	11,361	12,753	1,392	3,146	3,196	3,279	3,061	3,118	57	19
20	Reserve asset income	873	255	-618	65	44	-3	65	47	-18	20
21	Interest	873	255	-618	65	44	-3	65	47	-18	21
22	Compensation of employees	7,163	6,497	-666	1,581	1,588	1,596	1,642	1,669	27	22
23	Primary income payments (table 1, line 58)	893,009	769,397	-123,612	177,587	192,008	197,824	212,732	221,546	8,814	23
24	Investment income	874,105	754,968	-119,137	174,266	188,552	194,211	208,898	217,730	8,832	24
25	Direct investment income	232,877	179,196	-53,681	34,101	50,147	53,342	64,108	73,158	9,050	25
26	Income on equity	183,339	137,923	-45,416	23,528	40,355	43,808	54,299	63,782	9,483	26
27	Dividends and withdrawals	58,615	55,430	-3,185	16,906	10,853	12,188	12,847	14,985	2,138	27
28	Reinvested earnings	124,725	82,493	-42,232	6,622	29,502	31,620	41,453	48,797	7,344	28
29	Interest	49,538	41,273	-8,265	10,573	9,791	9,533	9,808	9,377	-431	29
30	U.S. affiliates' payments	39,232	35,399	-3,833	9,220	8,468	8,240	8,537	8,103	-434	30
31	U.S. parents' payments	10,306	5,874	-4,432	1,352	1,323	1,293	1,272	1,274	2	31
32	Portfolio investment income	506,767	489,189	-17,578	118,651	119,840	122,822	127,727	126,118	-1,609	32
33	Income on equity and investment fund shares	167,802	173,041	5,239	41,226	41,795	44,659	46,463	45,379	-1,084	33
34	Dividends on equity other than investment fund shares	130,592	136,759	6,167	32,424	33,267	36,157	37,767	37,121	-646	34
35	Income attributable to investment fund shareholders	37,209	36,283	-926	8,802	8,528	8,502	8,697	8,258	-439	35
36	Interest on debt securities	338,966	316,148	-22,818	77,425	78,045	78,163	81,264	80,739	-525	36
37	Short term	19,313	4,739	-14,574	1,010	529	361	222	139	-83	37
38	Long term	319,653	311,409	-8,244	76,415	77,516	77,802	81,042	80,601	-441	38
39	Other investment income	134,460	86,582	-47,878	21,514	18,566	18,048	17,063	18,453	1,390	39
40	Interest ¹	131,488	83,124	-48,364	20,660	17,692	17,153	16,234	17,612	1,378	40
41	Income attributable to insurance policyholders	2,972	3,458	486	854	874	895	829	841	12	41
42	Compensation of employees	18,904	14,429	-4,475	3,321	3,456	3,613	3,834	3,817	-17	42
43	Balance on primary income (line 1 less line 23)	231,920	188,460	-43,460	34,524	48,257	54,216	50,190	49,098	-1,092	43
	Addenda:										
44	Other investment interest income receipts before adjusting for FISIM	120,655	68,008	-52,647	16,038	14,185	13,943	13,501	14,594	1,093	44
45	Other investment interest income payments before adjusting for FISIM	127,894	80,393	-47,501	19,957	17,075	16,790	15,552	16,536	984	45

p Preliminary r Revised FISIM Financial intermediation services indirectly measured

1. Primarily interest on loans and deposits.

Notes: Details may not add to totals because of rounding. See international transactions accounts tables 4.2-4.4 at apps.bea.gov/ita/index_ita.cfm for additional account detail.

Source: U.S. Bureau of Economic Analysis

Table 5. U.S. International Transactions in Secondary Income

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
1	Secondary income (current transfer) receipts (table 1, line 33)	159,162	166,344	7,182	40,618	42,921	41,072	42,531	41,638	-893	1
2	General government transfer receipts	35,795	30,908	-4,887	7,973	7,102	7,902	9,215	7,901	-1,314	2
3	Taxes on income, wealth, etc.	27,236	27,413	177	6,532	6,648	7,085	7,366	7,350	-16	3
4	International cooperation ¹	1,282	742	-540	119	157	355	344	265	-79	4
5	Fines and penalties	7,091	2,556	-4,535	1,264	258	414	1,459	229	-1,230	5
6	Other general government transfer receipts	185	197	12	58	39	48	46	57	11	6
7	Private transfer receipts	123,367	135,436	12,069	32,645	35,819	33,170	33,317	33,737	420	7
8	Insurance-related transfers	113,047	125,337	12,290	30,907	31,971	31,417	31,610	31,939	329	8
9	Fines and penalties	3,760	3,509	-251	76	2,126	210	11	107	96	9
10	Other private transfer receipts ²	6,561	6,590	29	1,662	1,722	1,543	1,696	1,691	-5	10
11	Secondary income (current transfer) payments (table 1, line 64)	286,887	294,215	7,328	70,459	76,440	73,580	76,048	72,590	-3,458	11
12	General government transfer payments	48,523	50,777	2,254	11,665	13,361	12,336	14,074	11,380	-2,694	12
13	Social benefits	7,239	7,510	271	1,890	1,876	1,881	1,915	1,918	3	13
14	International cooperation ¹	38,372	39,412	1,040	8,807	10,482	9,460	11,216	8,545	-2,671	14
15	Contributions to international organizations	2,912	3,856	944	968	1,003	995	943	916	-27	15
16	Other general government transfer payments	0	0	0	0	0	0	0	0	0	16
17	Private transfer payments	238,364	243,437	5,073	58,793	63,079	61,244	61,973	61,211	-762	17
18	Personal transfers ³	52,468	55,488	3,020	13,778	13,967	14,155	14,342	14,548	206	18
19	Insurance-related transfers	120,811	120,922	111	29,022	31,480	30,914	30,921	31,284	363	19
20	Taxes on income, wealth, etc.	15,851	15,312	-539	3,825	3,794	3,767	3,962	3,906	-56	20
21	Fines and penalties	3,596	6,048	2,452	426	2,594	1,456	1,698	457	-1,241	21
22	Charitable donations	35,412	36,738	1,326	9,239	9,276	9,011	8,924	8,893	-31	22
23	Transfers to foreign students	8,844	7,508	-1,336	2,150	1,611	1,581	1,767	1,762	-5	23
24	Other private transfer payments	1,381	1,422	41	354	356	359	359	360	1	24
25	Balance on secondary income (line 1 less line 11)	-127,725	-127,871	-146	-29,841	-33,519	-32,508	-33,516	-30,953	2,563	25

^p Preliminary ^r Revised ⁰ Transactions are possible but are zero for a given period.

1. International cooperation receipts consist of contributions from foreign countries to assist in maintaining U.S. troops and facilities located in their home countries. Payments consist of nonmilitary and military assistance provided to foreigners in the form of goods, services, or cash under programs enacted by the U.S. Congress.

2. Pensions and benefits received from Canada, Germany, and the United Kingdom, transfers from Germany associated with World War II indemnification claims, and personal transfers received by U.S. residents.

3. Personal transfers (sometimes called remittances) from U.S. resident immigrants to foreign residents.

Notes: Details may not add to totals because of rounding.

Source: U.S. Bureau of Economic Analysis

Table 6. U.S. International Financial Transactions for Direct Investment—Continues

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
Acquisition of assets / transactions for outward investment											
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1, line 68) ¹	122,191	311,692	189,501	63,839	122,349	96,702	76,945	139,660	62,715	1
2	Equity	156,684	330,871	174,187	117,719	79,749	86,913	76,921	124,077	47,156	2
3	Equity other than reinvestment of earnings	17,667	134,796	117,129	90,235	10,098	709	14,019	30,752	16,733	3
4	Reinvestment of earnings	139,017	196,076	57,059	27,484	69,651	86,204	62,903	93,325	30,422	4
5	Debt instruments	-34,494	-19,180	15,314	-53,879	42,600	9,789	24	15,583	15,559	5
6	U.S. parents' claims	-41,869	-54,515	-12,646	-59,697	26,133	-3,972	-2,372	16,381	18,753	6
7	U.S. affiliates' claims	7,376	35,335	27,959	5,818	16,467	13,761	2,396	-798	-3,194	7
8	Less: Adjustments to convert to directional basis	64,227	46,901	-17,326	-69,401	73,295	23,496	-3,429	21,178	24,607	8
9	U.S. parents' liabilities	56,851	11,566	-45,285	-75,219	56,829	9,734	-5,825	21,977	27,802	9
10	U.S. affiliates' claims	7,376	35,335	27,959	5,818	16,467	13,761	2,396	-798	-3,194	10
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis ²	57,964	264,790	206,826	133,240	49,054	73,206	80,375	118,482	38,107	11
12	Equity	156,684	330,871	174,187	117,719	79,749	86,913	76,921	124,077	47,156	12
13	Equity other than reinvestment of earnings (line 14 less line 15)	17,667	134,796	117,129	90,235	10,098	709	14,019	30,752	16,733	13
14	Increases	103,766	209,088	105,322	107,725	24,795	26,628	30,182	41,886	11,704	14
15	Decreases	86,099	74,292	-11,807	17,490	14,697	25,919	16,163	11,134	-5,029	15
16	Reinvestment of earnings	139,017	196,076	57,059	27,484	69,651	86,204	62,903	93,325	30,422	16
17	Reinvestment of earnings without current-cost adjustment	109,649	166,204	56,555	20,023	62,162	78,700	55,316	85,703	30,387	17
18	Current-cost adjustment	29,368	29,871	503	7,461	7,489	7,503	7,586	7,622	36	18
19	Debt instruments (line 20 less line 21)	-98,720	-66,081	32,639	15,522	-30,695	-13,706	3,454	-5,595	-9,049	19
20	U.S. parents' claims	-41,869	-54,515	-12,646	-59,697	26,133	-3,972	-2,372	16,381	18,753	20
21	U.S. parents' liabilities	56,851	11,566	-45,285	-75,219	56,829	9,734	-5,825	21,977	27,802	21
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) ²	28,596	234,919	206,323	125,780	41,565	65,703	72,789	110,860	38,071	22
23	Manufacturing	70,808	120,367	49,559	73,197	16,527	17,501	10,667	20,736	10,069	23
24	Wholesale trade	18,110	-751	-18,861	2,290	-3,908	13,995	7,684	4,521	-3,163	24
25	Finance (including depository institutions) and insurance	-27,827	-35,895	-8,068	6,274	14,154	-27,053	6,028	2,047	-3,981	25
26	Holding companies except bank holding companies	-72,221	109,369	181,590	38,310	24,127	50,224	2,848	44,237	41,389	26
27	Other	39,726	41,829	2,103	5,709	-9,335	11,037	45,562	39,318	-6,244	27
28	Equity other than reinvestment of earnings	17,667	134,796	117,129	90,235	10,098	709	14,019	30,752	16,733	28
29	Manufacturing	10,495	79,350	68,855	(D)	7,185	(D)	1,308	3,363	2,055	29
30	Wholesale trade	-461	-723	-262	-76	-250	-214	243	-10	-253	30
31	Finance (including depository institutions) and insurance	3,310	-2,821	-6,131	-3,195	1,146	-2,270	-3,667	697	4,364	31
32	Holding companies except bank holding companies	605	37,621	37,016	23,996	-1,576	2	8,858	-1,106	-9,964	32
33	Other	3,718	21,367	17,649	(D)	3,594	(D)	7,277	27,809	20,532	33
34	Reinvestment of earnings without current-cost adjustment	109,649	166,204	56,555	20,023	62,162	78,700	55,316	85,703	30,387	34
35	Manufacturing	41,849	44,685	2,836	4,372	10,909	18,965	12,324	14,142	1,818	35
36	Wholesale trade	16,369	15,387	-982	3,907	4,361	3,279	6,872	3,870	-3,002	36
37	Finance (including depository institutions) and insurance	17,432	3,968	-13,464	-13,439	7,168	8,058	4,303	6,935	2,632	37
38	Holding companies except bank holding companies	-20,257	60,940	81,197	19,590	25,534	33,509	10,450	41,948	31,498	38
39	Other	54,257	41,224	-13,033	5,594	14,191	14,888	21,369	18,808	-2,561	39
40	Debt instruments	-98,720	-66,081	32,639	15,522	-30,695	-13,706	3,454	-5,595	-9,049	40
41	Manufacturing	18,463	-3,669	-22,132	(D)	-1,567	(D)	-2,965	3,232	6,197	41
42	Wholesale trade	2,203	-15,415	-17,618	-1,540	-8,018	10,930	569	661	92	42
43	Finance (including depository institutions) and insurance	-48,569	-37,042	11,527	22,908	5,840	-32,841	5,392	-5,585	-10,977	43
44	Holding companies except bank holding companies	-52,569	10,808	63,377	-5,276	170	16,712	-16,459	3,396	19,855	44
45	Other	-18,249	-20,763	-2,514	(D)	-27,120	(D)	16,916	-7,299	-24,215	45

Table 6. U.S. International Financial Transactions for Direct Investment—Table Ends

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
Incurrence of liabilities / transactions for inward investment											
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1, line 92)¹	302,200	211,298	-90,902	-46,832	111,589	101,824	70,558	94,982	24,424	46
47	Equity	262,483	198,291	-64,192	29,210	42,809	82,922	72,192	84,922	12,730	47
48	Equity other than reinvestment of earnings	137,758	115,798	-21,960	22,588	13,307	51,302	30,740	36,126	5,386	48
49	Reinvestment of earnings	124,725	82,493	-42,232	6,622	29,502	31,620	41,453	48,797	7,344	49
50	Debt instruments	39,717	13,007	-26,710	-76,041	68,780	18,902	-1,635	10,060	11,695	50
51	U.S. affiliates' liabilities	-17,134	1,440	18,574	-822	11,952	9,167	4,191	-11,917	-16,108	51
52	U.S. parents' liabilities	56,851	11,566	-45,285	-75,219	56,829	9,734	-5,825	21,977	27,802	52
53	Less: Adjustments to convert to directional basis	64,227	46,901	-17,326	-69,401	73,295	23,496	-3,429	21,178	24,607	53
54	U.S. parents' liabilities	56,851	11,566	-45,285	-75,219	56,829	9,734	-5,825	21,977	27,802	54
55	U.S. affiliates' claims	7,376	35,335	27,959	5,818	16,467	13,761	2,396	-798	-3,194	55
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis²	237,973	164,397	-73,576	22,570	38,294	78,329	73,987	73,804	-183	56
57	Equity	262,483	198,291	-64,192	29,210	42,809	82,922	72,192	84,922	12,730	57
58	Equity other than reinvestment of earnings (line 59 less line 60)	137,758	115,798	-21,960	22,588	13,307	51,302	30,740	36,126	5,386	58
59	Increases	181,839	134,528	-47,311	28,747	18,731	53,406	37,834	51,270	13,436	59
60	Decreases	44,081	18,730	-25,351	6,160	5,424	2,103	7,095	15,144	8,049	60
61	Reinvestment of earnings	124,725	82,493	-42,232	6,622	29,502	31,620	41,453	48,797	7,344	61
62	Reinvestment of earnings without current-cost adjustment	111,860	68,925	-42,935	3,237	26,090	28,194	37,886	45,168	7,282	62
63	Current-cost adjustment	12,865	13,568	703	3,385	3,412	3,426	3,567	3,629	62	63
64	Debt instruments (line 65 less line 66)	-24,510	-33,895	-9,385	-6,640	-4,515	-4,594	1,795	-11,118	-12,913	64
65	U.S. affiliates' liabilities	-17,134	1,440	18,574	-822	11,952	9,167	4,191	-11,917	-16,108	65
66	U.S. affiliates' claims	7,376	35,335	27,959	5,818	16,467	13,761	2,396	-798	-3,194	66
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63)²	225,108	150,828	-74,280	19,184	34,882	74,903	70,420	70,175	-245	67
68	Manufacturing	93,366	75,266	-18,100	14,303	14,821	33,948	49,209	41,332	-7,877	68
69	Wholesale trade	30,730	36,720	5,990	3,081	6,542	24,023	-7,410	7,350	14,760	69
70	Finance (including depository institutions) and insurance	16,905	25,307	8,402	-1,911	3,684	14,071	368	-495	-863	70
71	Other	84,108	13,536	-70,572	3,711	9,834	2,861	28,253	21,988	-6,265	71
72	Equity other than reinvestment of earnings	137,758	115,798	-21,960	22,588	13,307	51,302	30,740	36,126	5,386	72
73	Manufacturing	58,182	61,124	2,942	(D)	6,030	(D)	3,993	32,388	28,395	73
74	Wholesale trade	17,780	19,738	1,958	(D)	233	(D)	124	189	65	74
75	Finance (including depository institutions) and insurance	-2,169	13,003	15,172	1,766	-1,205	2,528	(D)	-9,791	(D)	75
76	Other	63,965	21,933	-42,032	6,749	8,249	6,186	(D)	13,339	(D)	76
77	Reinvestment of earnings without current-cost adjustment	111,860	68,925	-42,935	3,237	26,090	28,194	37,886	45,168	7,282	77
78	Manufacturing	48,740	40,808	-7,932	4,442	13,753	14,945	19,020	18,481	-539	78
79	Wholesale trade	18,496	12,616	-5,880	1,691	3,557	5,450	7,572	8,909	1,337	79
80	Finance (including depository institutions) and insurance	22,231	7,323	-14,908	-4,339	4,960	6,584	6,268	8,303	2,035	80
81	Other	22,394	8,177	-14,217	1,443	3,819	1,216	5,025	9,474	4,449	81
82	Debt instruments	-24,510	-33,895	-9,385	-6,640	-4,515	-4,594	1,795	-11,118	-12,913	82
83	Manufacturing	-13,555	-26,666	-13,111	(D)	-4,962	(D)	26,196	-9,537	-35,733	83
84	Wholesale trade	-5,546	4,366	9,912	(D)	2,752	(D)	-15,107	-1,748	13,359	84
85	Finance (including depository institutions) and insurance	-3,157	4,980	8,137	662	-70	4,959	(D)	993	(D)	85
86	Other	-2,251	-16,575	-14,324	-4,481	-2,235	-4,541	(D)	-826	(D)	86

p Preliminary r Revised (D) Suppressed to avoid the disclosure of data of individual companies

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States).

Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.

Notes: Details may not add to totals because of rounding.

Source: U.S. Bureau of Economic Analysis

Table 7. U.S. International Financial Transactions for Portfolio Investment—Continues

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Not seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
	Assets and liabilities by instrument										
1	Net U.S. acquisition of portfolio investment assets (table 1, line 71)	-13,479	220,026	233,505	-10,340	121,217	53,940	294,204	134,819	-159,385	1
	By type of foreign security:										
2	Equity and investment fund shares	-163,363	241,787	405,150	-71,865	88,690	-42,526	83,024	116,623	33,599	2
3	Equity other than investment fund shares	-140,774	200,989	341,763	-61,229	75,174	-36,763	71,683	100,937	29,254	3
4	Investment fund shares	-22,589	40,799	63,388	-10,636	13,516	-5,762	11,341	15,686	4,345	4
5	Debt securities	149,885	-21,762	-171,647	61,525	32,527	96,466	211,180	18,196	-192,984	5
6	Short term	135,578	-53,805	-189,383	20,509	19,457	29,440	39,856	19,530	-20,326	6
7	Negotiable certificates of deposit	32,276	-25,062	-57,338	-20,879	-3,759	-16,794	8,792	10,902	2,110	7
8	Commercial paper	84,443	11,019	-73,424	13,788	18,579	7,837	42,165	17,790	-24,375	8
9	Other short-term securities	18,859	-39,761	-58,620	27,600	4,637	38,397	-11,102	-9,162	1,940	9
10	Long term	14,307	32,043	17,736	41,017	13,069	67,026	171,324	-1,335	-172,659	10
11	Government securities	3,970	8,978	5,008	10,997	3,469	18,361	46,374	-355	-46,729	11
12	Corporate bonds and notes	5,285	26,363	21,078	32,767	10,094	50,875	123,792	-2,414	-126,206	12
13	Negotiable certificates of deposit	5,051	-3,298	-8,349	-2,748	-495	-2,210	1,157	1,435	278	13
14	Net U.S. incurrence of portfolio investment liabilities (table 1, line 95)	177,157	710,151	532,994	272,485	114,935	350,675	323,752	236,583	-87,169	14
	By type of U.S. security acquired by foreign residents:										
15	Equity and investment fund shares	-244,098	648,399	892,497	21,647	117,901	246,335	96,969	-15,709	-112,678	15
16	Equity other than investment fund shares	-188,323	512,344	700,667	17,025	93,844	199,439	78,819	-12,850	-91,669	16
17	Investment fund shares	-55,776	136,055	191,831	4,622	24,057	46,896	18,150	-2,859	-21,009	17
18	Debt securities	421,255	61,752	-359,503	250,838	-2,966	104,340	226,783	252,292	25,509	18
19	Short term	-33,144	272,452	305,596	327,889	-38,910	1,406	-44,402	-27,750	16,652	19
20	Treasury bills and certificates	-30,619	311,257	341,876	311,140	-23,352	10,017	-60,815	-41,245	19,570	20
21	Federally sponsored agency securities	8,581	-7,177	-15,758	2,662	-3,444	-1,778	-3,419	-1,352	2,067	21
22	Negotiable certificates of deposit	-16,476	13,713	30,189	7,753	6,304	-3,532	3,026	10,858	7,832	22
23	Commercial paper and other securities	5,371	-45,341	-50,712	6,334	-18,418	-3,301	16,805	3,989	-12,816	23
24	Long term	454,399	-210,700	-665,099	-77,050	35,944	102,935	271,186	280,042	8,856	24
25	Treasury bonds and notes	254,212	-388,948	-643,160	-202,570	63,639	50,485	223,025	158,132	-64,893	25
26	State and local government securities	3,973	4,765	792	4,125	494	980	1,690	2,978	1,288	26
27	Federally sponsored agency securities	46,449	-39,787	-86,236	-56,987	-51,228	11,801	-24,416	-13,697	10,719	27
28	Corporate bonds and notes	153,387	209,593	56,206	176,273	21,323	40,629	70,063	129,676	59,613	28
29	Negotiable certificates of deposit	-3,622	3,676	7,298	2,109	1,715	-961	823	2,954	2,131	29

Table 7. U.S. International Financial Transactions for Portfolio Investment—Table Ends

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
Assets by sector of U.S. holder											
30	Net U.S. acquisition of portfolio investment assets (line 1)	-13,479	220,026	233,505	-10,340	121,217	53,940	294,204	134,819	-159,385	30
31	Deposit-taking institutions except central bank	2,606	20,311	17,705	4,559	5,553	10,735	14,604	-5,151	-19,755	31
32	Equity and investment fund shares	-3,049	4,441	7,490	-1,380	1,717	-677	1,366	2,035	669	32
33	Debt securities	5,655	15,870	10,215	5,938	3,836	11,412	13,237	-7,187	-20,424	33
34	Short term	-366	16,795	17,161	3,878	3,034	7,122	-2,990	-8,360	-5,370	34
35	Long term	6,021	-925	-6,946	2,060	802	4,290	16,227	1,173	-15,054	35
36	Other financial institutions	3,167	165,108	161,941	-11,635	103,901	41,907	248,356	123,862	-124,494	36
37	Equity and investment fund shares	-140,001	207,054	347,055	-61,517	75,722	-36,309	70,209	98,651	28,442	37
38	Debt securities	143,168	-41,945	-185,113	49,882	28,179	78,216	178,148	25,211	-152,937	38
39	Short term	136,263	-71,137	-207,400	16,124	17,524	23,432	43,053	27,389	-15,664	39
40	Long term	6,904	29,192	22,288	33,758	10,655	54,783	135,094	-2,178	-137,272	40
41	Nonfinancial institutions except general government	-19,252	34,606	53,858	-3,264	11,763	1,298	31,244	16,107	-15,137	41
42	Equity and investment fund shares	-20,313	30,293	50,606	-8,969	11,251	-5,540	11,449	15,937	4,488	42
43	Debt securities	1,062	4,313	3,251	5,705	512	6,838	19,795	171	-19,624	43
44	Short term	-320	537	857	506	-1,100	-1,115	-207	501	708	44
45	Long term	1,382	3,776	2,394	5,199	1,612	7,953	20,003	-331	-20,334	45
Liabilities by sector of U.S. issuer											
46	Net U.S. incurrence of portfolio investment liabilities (line 14)	177,157	710,151	532,994	272,485	114,935	350,675	323,752	236,583	-87,169	46
47	Deposit-taking institutions except central bank	-6,383	26,360	32,743	21,970	10,213	2,212	21,825	14,566	-7,259	47
48	Equity and investment fund shares	-7,140	13,143	20,283	456	2,341	4,696	2,094	-383	-2,477	48
49	Debt securities	757	13,217	12,460	21,514	7,872	-2,483	19,731	14,949	-4,782	49
50	Short term	-5,365	-1,218	4,147	9,867	5,130	-3,412	15,857	5,224	-10,633	50
51	Long term	6,122	14,434	8,312	11,647	2,742	929	3,873	9,725	5,852	51
52	Other financial institutions	19,963	194,744	174,781	8,939	-24,292	87,961	18,965	30,096	11,131	52
53	Equity and investment fund shares	-75,636	186,299	261,935	6,290	32,675	66,956	26,612	-4,311	-30,923	53
54	Debt securities	95,599	8,445	-87,154	2,649	-56,967	21,005	-7,647	34,407	42,054	54
55	Federally sponsored agency securities	55,030	-46,964	-101,994	-54,325	-54,672	10,023	-27,835	-15,049	12,786	55
56	Short term	8,581	-7,177	-15,758	2,662	-3,444	-1,778	-3,419	-1,352	2,067	56
57	Long term	46,449	-39,787	-86,236	-56,987	-51,228	11,801	-24,416	-13,697	10,719	57
58	Other securities	40,569	55,409	14,840	56,973	-2,295	10,982	20,188	49,456	29,268	58
59	Short term	-11,136	-10,390	746	808	-8,953	-1,494	-1,103	8,623	9,726	59
60	Long term	51,705	65,799	14,094	56,165	6,658	12,476	21,291	40,834	19,543	60
61	Nonfinancial institutions except general government	-63,988	561,973	625,961	128,882	88,232	199,020	119,062	72,056	-47,006	61
62	Equity and investment fund shares	-161,322	448,957	610,279	14,900	82,885	174,683	68,263	-11,015	-79,278	62
63	Debt securities	97,333	113,016	15,683	113,982	5,347	24,337	50,799	83,071	32,272	63
64	Short term	5,396	-20,020	-25,416	3,412	-8,291	-1,926	5,077	1,000	-4,077	64
65	Long term	91,937	133,036	41,099	110,570	13,638	26,263	45,723	82,071	36,348	65
66	General government	227,566	-72,926	-300,492	112,694	40,782	61,482	163,900	119,865	-44,035	66
67	Debt securities	227,566	-72,926	-300,492	112,694	40,782	61,482	163,900	119,865	-44,035	67
68	U.S. Treasury securities	223,593	-77,691	-301,284	108,570	40,287	60,502	162,210	116,887	-45,323	68
69	Short term	-30,619	311,257	341,876	311,140	-23,352	10,017	-60,815	-41,245	19,570	69
70	Long term	254,212	-388,948	-643,160	-202,570	63,639	50,485	223,025	158,132	-64,893	70
71	State and local government long-term securities	3,973	4,765	792	4,125	494	980	1,690	2,978	1,288	71

p Preliminary r Revised

Note: Details may not add to totals because of rounding.

Source: U.S. Bureau of Economic Analysis

Table 8. U.S. International Financial Transactions for Other Investment ¹—Continues

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Not seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
Assets and liabilities by instrument											
1	Net U.S. acquisition of other investment assets (table 1, line 76)	203,647	268,632	64,985	-312,239	-216,078	75,209	26,788	-26,731	-53,519	1
	By type of claim on foreign residents:										
2	Other equity ²	1,367	1,847	480	10	215	324	1,169	0	-1,169	2
3	Currency and deposits	132,391	92,893	-39,498	-313,148	-130,385	-6,533	-1,588	-77,345	-75,757	3
4	Currency (short term)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4
5	Deposits	132,391	92,893	-39,498	-313,148	-130,385	-6,533	-1,588	-77,345	-75,757	5
6	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6
7	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7
8	Loans	68,722	182,202	113,480	6,145	-84,148	77,929	23,323	53,569	30,246	8
9	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9
10	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10
11	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11
12	Trade credit and advances	1,166	-8,311	-9,477	-5,245	-1,761	3,489	3,884	-2,955	-6,839	12
13	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	13
14	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14
15	Net U.S. incurrence of other investment liabilities (table 1, line 100)	276,368	535,079	258,711	-406,879	-25,383	49,623	180,090	195,389	15,299	15
	By type of liability to foreign residents:										
16	Other equity ²	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	16
17	Currency and deposits	204,250	323,595	119,345	-243,087	-4,052	62,355	93,893	65,095	-28,798	17
18	Currency (short term)	51,294	121,325	70,031	29,399	36,861	29,051	10,092	12,650	2,558	18
19	Deposits	152,956	202,270	49,314	-272,486	-40,913	33,304	83,801	52,444	-31,357	19
20	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	20
21	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	21
22	Loans	62,052	198,920	136,868	-165,191	-22,984	-18,784	81,318	127,280	45,962	22
23	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	23
24	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	24
25	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	25
26	Trade credit and advances	10,066	12,564	2,498	1,399	1,653	6,052	4,878	3,014	-1,864	26
27	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	27
28	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	28
29	Special drawing rights allocations	0	0	0	0	0	0	0	0	0	29
Assets by sector of U.S. holder											
30	Net U.S. acquisition of other investment assets (line 1)	203,647	268,632	64,985	-312,239	-216,078	75,209	26,788	-26,731	-53,519	30
31	Central bank	-479	14,155	14,634	-130,790	-202,989	-6,012	-15,373	-1,942	13,431	31
32	Currency and deposits	-479	14,155	14,634	-130,790	-202,989	-6,012	-15,373	-1,942	13,431	32
33	Deposits	-479	14,155	14,634	-130,790	-202,989	-6,012	-15,373	-1,942	13,431	33
34	Short term	-479	14,155	14,634	-130,790	-202,989	-6,012	-15,373	-1,942	13,431	34
35	Deposit-taking institutions except central bank	214,881	-8,286	-223,167	-74,825	-37,553	-10,679	55,816	-55,225	-111,041	35
36	Of which: Interbank transactions	132,896	41,936	-90,960	18,309	6,041	-17,165	44,444	-46,020	-90,464	36
37	Currency and deposits	149,935	-50,860	-200,795	-74,687	6,731	-15,958	-9,072	-65,631	-56,559	37
38	Deposits	149,935	-50,860	-200,795	-74,687	6,731	-15,958	-9,072	-65,631	-56,559	38
39	Of which: Resale agreements	93,280	-34,932	-128,212	-84,971	3,935	5,820	-72,741	-22,922	49,819	39
40	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	40
41	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	41
42	Loans	64,945	42,574	-22,371	-138	-44,284	5,279	64,889	10,407	-54,482	42
43	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	43
44	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	44
45	Other financial institutions and nonfinancial institutions except general government	-9,973	262,207	272,180	-106,560	24,510	91,709	-15,300	31,697	46,997	45
46	Currency and deposits	-17,066	129,598	146,664	-107,672	65,873	15,437	22,857	-9,772	-32,629	46
47	Deposits	-17,066	129,598	146,664	-107,672	65,873	15,437	22,857	-9,772	-32,629	47
48	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	48
49	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	49
50	Loans	5,927	140,920	134,993	6,357	-39,602	72,783	-42,041	44,423	86,464	50
51	Of which: Resale agreements	19,895	96,318	76,423	-3,396	-29,367	65,178	-60,471	-8,645	51,826	51
52	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	52
53	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	53
54	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	54
55	Trade credit and advances	1,166	-8,311	-9,477	-5,245	-1,761	3,489	3,884	-2,955	-6,839	55
56	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	56
57	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	57
58	General government	-783	556	1,339	-64	-46	191	1,645	-1,261	-2,906	58
59	Other equity ²	1,367	1,847	480	10	215	324	1,169	0	-1,169	59
60	Loans	-2,150	-1,291	859	-74	-261	-133	475	-1,261	-1,736	60
61	Long term	-2,150	-1,291	859	-74	-261	-133	475	-1,261	-1,736	61

Table 8. U.S. International Financial Transactions for Other Investment ¹—Table Ends

[Millions of dollars]

Line		2019	2020	Change: 2019 to 2020	Not seasonally adjusted					Change: 2021Q1 to 2021Q2	Line
					2020			2021			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
Liabilities by sector of U.S. issuer											
62	Net U.S. incurrence of other investment liabilities (line 15)	276,368	535,079	258,711	-406,879	-25,383	49,623	180,090	195,389	15,299	62
63	Central bank	61,628	71,821	10,193	-23,940	11,929	33,989	32,933	35,812	2,879	63
64	Currency and deposits	61,628	71,821	10,193	-23,940	11,929	33,989	32,933	35,812	2,879	64
65	Currency (short term)	51,294	121,325	70,031	29,399	36,861	29,051	10,092	12,650	2,558	65
66	Deposits	10,334	-49,504	-59,838	-53,339	-24,932	4,938	22,841	23,162	321	66
67	Short term	10,334	-49,504	-59,838	-53,339	-24,932	4,938	22,841	23,162	321	67
68	Deposit-taking institutions except central bank	91,531	208,745	117,214	-243,962	-73,622	-11,143	14,801	41,962	27,161	68
69	Of which: Interbank transactions	38,916	88,073	49,157	-213,868	-53,509	-32,995	-20,061	-666	19,395	69
70	Currency and deposits	120,382	177,123	56,741	-212,285	-18,661	9,945	26,665	28,855	2,190	70
71	Deposits	120,382	177,123	56,741	-212,285	-18,661	9,945	26,665	28,855	2,190	71
72	Of which: Repurchase agreements	35,277	35,518	241	-6,020	8,772	14,377	-19,575	7,777	27,352	72
73	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	73
74	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	74
75	Loans	-28,851	31,622	60,473	-31,677	-54,960	-21,088	-11,864	13,107	24,971	75
76	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	76
77	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	77
78	Other financial institutions and nonfinancial institutions except general government	112,479	241,173	128,694	-142,402	33,720	23,337	129,359	115,876	-13,483	78
79	Currency and deposits ³	22,240	74,651	52,411	-6,862	2,680	18,421	34,295	427	-33,868	79
80	Deposits	22,240	74,651	52,411	-6,862	2,680	18,421	34,295	427	-33,868	80
81	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	81
82	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	82
83	Loans	90,903	167,298	76,395	-133,515	31,976	2,303	93,182	114,173	20,991	83
84	Of which: Repurchase agreements	-24,421	41,057	65,478	-60,789	-3,406	13,514	86,354	59,218	-27,136	84
85	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	85
86	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	86
87	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	87
88	Trade credit and advances	-663	-777	-114	-2,025	-937	2,613	1,882	1,275	-607	88
89	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	89
90	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	90
91	General government	10,729	13,340	2,611	3,424	2,589	3,439	2,997	1,739	-1,258	91
92	Trade credit and advances	10,729	13,340	2,611	3,424	2,589	3,439	2,997	1,739	-1,258	92
93	Long term	10,729	13,340	2,611	3,424	2,589	3,439	2,997	1,739	-1,258	93
94	Special drawing rights allocations	0	0	0	0	0	0	0	0	0	94

p Preliminary r Revised 0 Transactions are possible but are zero for a given period. n.a. Transactions are possible, but data are not available.

1. Other investment includes financial-account transactions other than transactions for direct investment, portfolio investment, financial derivatives other than reserves, and reserve assets.

2. Other equity is equity that is not in the form of securities. Other equity assets includes U.S. government equity in international financial institutions excluding the International Monetary Fund that is not in the form of securities.

3. Consists of near-deposit instruments issued by other financial institutions.

Note: Details may not add to totals because of rounding.

Source: U.S. Bureau of Economic Analysis